REGISTERED NUMBER: SC315850 (Scotland)

Amended

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

FOR

DARCEY QUIGLEY & CO LTD

THURSDAY

S1HV9VX7

SCT 20/09/2012 #116

COMPANIES HOUSE

DARCEY QUIGLEY & CO LTD (REGISTERED NUMBER: SC315580)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DARCEY QUIGLEY & CO LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012

DIRECTORS:	Mrs L Darcey Quigley M Quigley
SECRETARY:	M Quigley
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC315880 (Scotland)
ACCOUNTANTS:	Henderson Loggie Chartered Accountants Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ

DARCEY QUIGLEY & CO LTD (REGISTERED NUMBER: SC315880)

ABBREVIATED BALANCE SHEET
30 JUNE 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		12,998		7,841
CURRENT ASSETS					
Stocks		25,892		47,077	
Debtors		33,448		26,222	
Cash at bank		8,774		6,180	
		68,114		79,479	
CREDITORS					
Amounts falling due within one year	3	70,810		85,829	
NET CURRENT LIABILITIES			(2,696)		(6,350)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,302		1,491
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			10,200		1,389
SHAREHOLDERS' FUNDS			10,302		1,491

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2012 and were signed on its behalf by:

M Quigley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on a reducing balance basis
Computer equipment	- 25% on a reducing balance basis

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	17,574
Additions	11,668
At 30 June 2012	29,242
DEPRECIATION	
At 1 July 2011	9,733
Charge for year	6,511
At 30 June 2012	16,244
NET BOOK VALUE	
At 30 June 2012	12,998
At 30 June 2011	7,841

3. CREDITORS

Creditors include an amount of £13,016 for which security has been given.

continued...

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100
2	Ordinary 'A-J'	£1	2	2
			102	102