Registered Number SC315849

WELLESLEY ACCOUNTS SERVICES LIMITED

Abbreviated Accounts

29 February 2016

WELLESLEY ACCOUNTS SERVICES LIMITED **Registered Number SC315849**

Abbreviated Balance Sheet as at 29 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	153	190
		153	190
Current assets			
Stocks		5,400	15,500
Debtors		13,385	9,793
Cash at bank and in hand		24,529	11,909
		43,314	37,202
Creditors: amounts falling due within one year		(27,583)	(22,961)
Net current assets (liabilities)		15,731	14,241
Total assets less current liabilities		15,884	14,431
Total net assets (liabilities)		15,884	14,431
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		15,882	14,429
Shareholders' funds		15,884	14,431

- For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 October 2016

And signed on their behalf by:
Joan Thomson, Director

Notes to the Abbreviated Accounts for the period ended 29 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance
Computer Equipment - 20% on reducing balance

Other accounting policies
Stocks
Work in progress is valued at the lower of cost and net realisable value.

Costs includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	876
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 February 2016	876
Depreciation	
At 1 March 2015	686
Charge for the year	37
On disposals	-
At 29 February 2016	723
Net book values	
At 29 February 2016	153

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

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