



TINDELL, GRANT & Co
Chartered Accountants

Directors:
Patricia Grant BCom CA
Stephen Grant BCom CA
Marita Scott BA(Hons) CA

Business Support Manager:
Stewart Brown

Registered number
SC315768

Liam S MacLeod Limited

Abbreviated Accounts

31 March 2011

THURSDAY



SCT *S00P3GKW* #775
22/12/2011
COMPANIES HOUSE

Tindell, Grant & Co Ltd Registered No SC206074
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Liam S MacLeod Limited
Registered number:
Abbreviated Balance Sheet
as at 31 March 2011

SC315768

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	30,000	30,000
Tangible assets	3	44,976	946
		<u>74,976</u>	<u>30,946</u>
Current assets			
Debtors		14,506	4,425
Cash at bank and in hand		2,421	1,957
		<u>16,927</u>	<u>6,382</u>
Creditors: amounts falling due within one year		(81,928)	(37,059)
Net current liabilities		<u>(65,001)</u>	<u>(30,677)</u>
Total assets less current liabilities		<u>9,975</u>	<u>269</u>
Provisions for liabilities		(8,995)	
Net assets		<u>980</u>	<u>269</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		978	267
Shareholders' funds		<u>980</u>	<u>269</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Liam MacLeod
 Director



Approved by the board on 20 December 2011

Liam S MacLeod Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	25% reducing balance
Equipment	25% reducing balance
Goodwill	not amortised

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 1 April 2010	30,000
At 31 March 2011	<u>30,000</u>

Amortisation

At 31 March 2011	<u>-</u>
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Net book value

At 31 March 2011	<u>30,000</u>
At 31 March 2010	<u>30,000</u>

Liam S MacLeod Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

3 Tangible fixed assets

£

Cost

At 1 April 2010	1,974
Additions	59,023
At 31 March 2011	<u>60,997</u>

Depreciation

At 1 April 2010	1,028
Charge for the year	14,993
At 31 March 2011	<u>16,021</u>

Net book value

At 31 March 2011	<u>44,976</u>
At 31 March 2010	<u>946</u>

4 Share capital

**Nominal
value**

**2011
Number**

**2011
£**

**2010
£**

Allotted, called up and fully paid:
 Ordinary shares

£1 each

2

2

2

5 Transactions with directors

Loan to the company from the director is interest free and repayable at the director's discretion.
 Dividends totalling £24,300 were paid to the director during the year.

