

Registered Number SC315713

Klakk Photography Ltd

Abbreviated Accounts

28 February 2011

Klakk Photography Ltd

Registered Number SC315713

Company Information

Registered Office:

129 Comely Bank Road
Edinburgh
Midlothian
EH4 1BH

Reporting Accountants:

Anderson Evans

129 Comely Bank Road
Edinburgh
EH4 1BH

Klakk Photography Ltd

Registered Number SC315713

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	13,632	16,292
		<u>13,632</u>	<u>16,292</u>
Current assets			
Debtors		5,677	1,711
Cash at bank and in hand		66	66
Total current assets		<u>5,743</u>	<u>1,777</u>
Creditors: amounts falling due within one year		(55,029)	(48,349)
Net current assets (liabilities)		(49,286)	(46,572)
Total assets less current liabilities		<u>(35,654)</u>	<u>(30,280)</u>
Creditors: amounts falling due after more than one year		0	(11,193)
Total net assets (liabilities)		<u>(35,654)</u>	<u>(41,473)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(35,656)	(41,475)
Shareholders funds		<u>(35,654)</u>	<u>(41,473)</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:

Mr M Guerriot, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 March 2010		33,724
Additions	-	1,884
At 28 February 2011	-	<u>35,608</u>
Depreciation		
At 01 March 2010		17,432
Charge for year	-	4,544
At 28 February 2011	-	<u>21,976</u>
Net Book Value		
At 28 February 2011		13,632
At 28 February 2010	-	<u>16,292</u>

3 **Share capital**

2011

2010

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2