

COMPANY REGISTRATION NUMBER SC315664

AD ROPE TECH LTD
FINANCIAL STATEMENTS
31 JANUARY 2011

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COMPANIES HOUSE

INVERNESS CITY ACCOUNTANTS

Chartered Accountants
Unit 2 48 Seafield Road
Inverness
IV1 1SG

AD ROPE TECH LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

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AD ROPE TECH LTD
THE DIRECTOR'S REPORT
YEAR ENDED 31 JANUARY 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 January 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of rope access services.

DIRECTOR

The director who served the company during the year was as follows:

Mr A G Duncan

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by order of the director

MICHELLE SCOTT
Company Secretary

Approved by the director on 8 September 2011

M. Scott

AD ROPE TECH LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF AD ROPE TECH LTD
YEAR ENDED 31 JANUARY 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 January 2011, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Inverness City Accountants

INVERNESS CITY ACCOUNTANTS
Chartered Accountants

Unit 2 48 Seafield Road
Inverness
IV1 1SG

7 September 2011

AD ROPE TECH LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2011

	Note	2011 £	2010 £
TURNOVER		61,211	58,031
Administrative expenses		<u>30,114</u>	<u>26,161</u>
OPERATING PROFIT	2	31,097	31,870
Interest payable and similar charges		—	7
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>31,097</u>	<u>31,863</u>
Tax on profit on ordinary activities		<u>6,536</u>	<u>6,699</u>
PROFIT FOR THE FINANCIAL YEAR		<u>24,561</u>	<u>25,164</u>

The notes on pages 5 to 7 form part of these financial statements.

AD ROPE TECH LTD

BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	<u>239</u>	<u>319</u>
CURRENT ASSETS			
Debtors	6	5,482	4,510
Cash at bank		<u>3,674</u>	<u>4,723</u>
		9,156	9,233
CREDITORS: Amounts falling due within one year	7	<u>8,507</u>	<u>9,225</u>
NET CURRENT ASSETS		<u>649</u>	<u>8</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>888</u>	<u>327</u>
CAPITAL AND RESERVES			
Called-up equity share capital	9	2	2
Profit and loss account	10	<u>886</u>	<u>325</u>
SHAREHOLDER'S FUNDS		<u>888</u>	<u>327</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 8 September 2011.

MR A G DUNCAN
Director



Company Registration Number: SC315664

The notes on pages 5 to 7 form part of these financial statements.

AD ROPE TECH LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% reducing balance

Pension costs

The company operates a defined benefit pension scheme for employees. The assets of the scheme are held separately from those of the company. The contributions to the scheme are charged to the profit and loss account so as to spread the cost of pensions over the service lives of employees. Variations from the regular costs are spread over the average expected remaining working lives of current members in the scheme.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2011	2010
	£	£
Director's remuneration	6,420	4,210
Depreciation of owned fixed assets	<u>80</u>	<u>107</u>

3. DIRECTOR'S PENSION SCHEMES

The number of directors who are accruing benefits under company pension schemes was as follows:

	2011	2010
	No	No
Defined benefit schemes	<u>1</u>	<u>-</u>

AD ROPE TECH LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

4. DIVIDENDS

Equity dividends

	2011 £	2010 £
Paid during the year:		
Dividends on equity shares	<u>24,000</u>	<u>24,000</u>

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 February 2010 and 31 January 2011	<u>568</u>
DEPRECIATION	
At 1 February 2010	249
Charge for the year	<u>80</u>
At 31 January 2011	<u>329</u>
NET BOOK VALUE	
At 31 January 2011	<u>239</u>
At 31 January 2010	<u>319</u>

6. DEBTORS

	2011 £	2010 £
Directors current accounts	<u>5,482</u>	<u>4,510</u>

7. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	1,971	1,482
Corporation tax	6,536	6,699
Other taxation	~	<u>1,044</u>
	<u>8,507</u>	<u>9,225</u>

8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

AD ROPE TECH LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

9. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

10. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	325	(839)
Profit for the financial year	24,561	25,164
Equity dividends	<u>(24,000)</u>	<u>(24,000)</u>
Balance carried forward	<u>886</u>	<u>325</u>