REGISTERED NUMBER: SC315641 (Scotland)

# Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

# Bean Grinder Coffee Co. Ltd.

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## for the Year Ended 31 March 2016


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## Company Information
## for the Year Ended 31 March 2016

| | |
|---|---|
| **DIRECTOR:** | Y Faiz |
| **REGISTERED OFFICE:** | 505 Great Western Road<br>GLASGOW<br>G12 8HN |
| **REGISTERED NUMBER:** | SC315641 (Scotland) |
| **ACCOUNTANTS:** | The Kelvin Partnership Ltd<br>Chartered Accountants<br>The Cooper Building<br>505 Great Western Road<br>Glasgow<br>G12 8HN |

## Abbreviated Balance Sheet
## 31 March 2016

| | Notes | 31.3.16 £ | £ | 31.3.15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 24,438 | | 14,599 |
| | | | 24,438 | | 14,599 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 5,200 | | 5,200 | |
| Debtors | | 327 | | 327 | |
| Cash at bank and in hand | | 174,275 | | 124,563 | |
| | | 179,802 | | 130,090 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 4 | 97,128 | | 86,398 | |
| **NET CURRENT ASSETS** | | | 82,674 | | 43,692 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 107,112 | | 58,291 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 4 | | (8,292) | | - |
| **PROVISIONS FOR LIABILITIES** | | | (4,888) | | (2,920) |
| **NET ASSETS** | | | 93,932 | | 55,371 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and loss account | | | 93,930 | | 55,369 |
| **SHAREHOLDERS' FUNDS** | | | 93,932 | | 55,371 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts



continued...

**Abbreviated Balance Sheet - continued**
**31 March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2016 and were signed by:

Y Faiz - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**
**for the Year Ended 31 March 2016**

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**
The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, was amortised evenly over its estimated useful life.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|---|---|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost represents purchase price.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.



continued...

**Notes to the Abbreviated Accounts - continued**
**for the Year Ended 31 March 2016**

## 2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 40,000 |
| **AMORTISATION** | |
| At 1 April 2015 and 31 March 2016 | 40,000 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | - |
| At 31 March 2015 | - |

## 3. TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 April 2015 | 29,246 |
| Additions | 17,985 |
| At 31 March 2016 | 47,231 |
| **DEPRECIATION** | |
| At 1 April 2015 | 14,647 |
| Charge for year | 8,146 |
| At 31 March 2016 | 22,793 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 24,438 |
| At 31 March 2015 | 14,599 |

## 4. CREDITORS

Creditors include an amount of £ 11,723 for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.3.16 £ | 31.3.15 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | 2 | 2 |

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