Registered Number SC315641

Bean Grinder Coffee Co Limited

Abbreviated Accounts

31 March 2012

Bean Grinder Coffee Co Limited **Registered Number SC315641**

Company Information

Registered Office:
505 Great Western Road
GLASGOW
G12 8HN

Reporting Accountants:
The Kelvin Partnership Ltd

Chartered Accountants
The Cooper Building
505 Great Western Road
Glasgow
G12 8HN

Bean Grinder Coffee Co Limited **Registered Number SC315641**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		0		24,000
			0		24,000
Current assets					
Stocks		0		2,650	
Cash at bank and in hand		27,250		67,895	
Total current assets		27,250		70,545	
Creditors: amounts falling due within one year		(23,386)		(71,576)	
Net current assets (liabilities)			3,864		(1,031)
Total assets less current liabilities			3,864		22,969
Total net assets (liabilities)			3,864		22,969
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			3,862		22,967
Shareholders funds			3,864		22,969

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2012

And signed on their behalf by:
Y Faiz, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount receivable for the provision of goods and services falling within the company' s ordinary activities, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2011	40,000
At 31 March 2012	40,000
Amortisation	
At 01 April 2011	16,000
Charge for year	24,000
At 31 March 2012	40,000
Net Book Value	
At 31 March 2012	0
At 31 March 2011	24,000

3 **Share capital**

	2012	**2011**

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2