REGISTERED NUMBER: SC315469 (Scotland)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

FOR

Momento Ltd

Momento Ltd (Registered number: SC315469)

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Momento
Ltd

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTORS:	Mrs P C Davidson G A Davidson A C Davidson
SECRETARY:	Mrs P C Davidson
REGISTERED OFFICE:	C/O Burgoyne Carey Pavilion 2 3 Dava Street Glasgow G51 2JA
REGISTERED NUMBER:	SC315469 (Scotland)
ACCOUNTANTS:	Burgoyne Carey Chartered Accountants Pavilion 2 3 Dava Street Broomloan Road Glasgow G51 2JA

ABBREVIATED BALANCE SHEET
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1,365		1,820
Tangible assets	3		66,903		91,841
			68,268		93,661
CURRENT ASSETS					
Stocks		244,701		251,655	
Debtors		1,583		1,583	
Cash at bank and in hand		130,450		110,475	
		376,734		363,713	
CREDITORS					
Amounts falling due within one year		238,290		243,194	
NET CURRENT ASSETS			138,444		120,519
TOTAL ASSETS LESS CURRENT LIABILITIES			206,712		214,180
CREDITORS					
Amounts falling due after more than one year			49,243		40,568
NET ASSETS			157,469		173,612
CAPITAL AND RESERVES					
Called up share capital	4		1,150		1,150
Profit and loss account			156,319		172,462
SHAREHOLDERS' FUNDS			157,469		173,612

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

G A Davidson - Director

Mrs P C Davidson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER
Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2015 and 31 January 2016	2,275
AMORTISATION	
At 1 February 2015	455
Amortisation for year	455
At 31 January 2016	910
NET BOOK VALUE	
At 31 January 2016	1,365
At 31 January 2015	1,820

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 February 2015	297,673
Additions	45,467
Disposals	(36,280)
At 31 January 2016	306,860
DEPRECIATION	
At 1 February 2015	205,832
Charge for year	45,204
Eliminated on disposal	(11,079)
At 31 January 2016	239,957
NET BOOK VALUE	
At 31 January 2016	66,903
At 31 January 2015	91,841

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000
100	Ordinary class B	£1	100	100
50	Ordinary class C	£1	50	50
			1,150	1,150

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.