Registered Number SC315469

Momento Limited

Abbreviated Accounts

31 January 2011

Momento Limited **Registered Number SC315469**

Company Information

Registered Office:
C/O Burgoyne Carey
Pavilion 2
3 Dava Street
Glasgow
G51 2JA

Reporting Accountants:
Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Momento Limited **Registered Number SC315469**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		161,668		199,143
			161,668		199,143
Current assets					
Stocks		146,004		104,991	
Debtors		4,636		26,506	
Cash at bank and in hand		1,255		28,173	
Total current assets		151,895		159,670	
Creditors: amounts falling due within one year		(149,842)		(228,899)	
Net current assets (liabilities)			2,053		(69,229)
Total assets less current liabilities			163,721		129,914
Creditors: amounts falling due after more than one year			(15,745)		(20,078)
Total net assets (liabilities)			147,976		109,836
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			146,976		108,836
Shareholders funds			147,976		109,836

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2011

And signed on their behalf by:
G A Davidson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Motor vehicles	25% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	220,940
Additions	4,310
At 31 January 2011	225,250
Depreciation	
At 01 February 2010	21,797
Charge for year	41,785
At 31 January 2011	63,582
Net Book Value	
At 31 January 2011	161,668
At 31 January 2010	199,143

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000