

REGISTERED NUMBER: SC315439 (Scotland)

Unaudited Financial Statements
For The Year Ended 31st January 2017
for
Tacho Data Ltd.

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For The Year Ended 31st January 2017

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Tacho Data Ltd.
Company Information
For The Year Ended 31st January 2017

DIRECTORS: Mrs B Guidi
I Gillies

SECRETARY: R Guidi

REGISTERED OFFICE: 8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER: SC315439 (Scotland)

ACCOUNTANTS: J.S. Mackie & Co. Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Tacho Data Ltd. (Registered number: SC315439)

Balance Sheet
31st January 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	-	22,500
Tangible assets	5	<u>1,266</u>	<u>1,840</u>
		<u>1,266</u>	<u>24,340</u>
CURRENT ASSETS			
Debtors	6	72,866	50,315
Cash at bank		<u>109,395</u>	<u>196,230</u>
		<u>182,261</u>	<u>246,545</u>
CREDITORS			
Amounts falling due within one year	7	<u>(41,780)</u>	<u>(147,337)</u>
NET CURRENT ASSETS		<u>140,481</u>	<u>99,208</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>141,747</u>	<u>123,548</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>141,647</u>	<u>123,448</u>
SHAREHOLDERS' FUNDS		<u>141,747</u>	<u>123,548</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th August 2017 and were signed on its behalf by:

Mrs B Guidi - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 31st January 2017

1. STATUTORY INFORMATION

Tacho Data Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

Notes to the Financial Statements - continued
For The Year Ended 31st January 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st February 2016	
and 31st January 2017	<u>225,000</u>
AMORTISATION	
At 1st February 2016	202,500
Amortisation for year	<u>22,500</u>
At 31st January 2017	<u>225,000</u>
NET BOOK VALUE	
At 31st January 2017	<u>-</u>
At 31st January 2016	<u>22,500</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st February 2016	314	844	20,734	21,892
Additions	-	133	241	374
Disposals	-	-	(100)	(100)
At 31st January 2017	<u>314</u>	<u>977</u>	<u>20,875</u>	<u>22,166</u>
DEPRECIATION				
At 1st February 2016	210	583	19,259	20,052
Charge for year	104	79	715	898
Eliminated on disposal	-	-	(50)	(50)
At 31st January 2017	<u>314</u>	<u>662</u>	<u>19,924</u>	<u>20,900</u>
NET BOOK VALUE				
At 31st January 2017	<u>-</u>	<u>315</u>	<u>951</u>	<u>1,266</u>
At 31st January 2016	<u>104</u>	<u>261</u>	<u>1,475</u>	<u>1,840</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	72,449	49,892
Tax	<u>417</u>	<u>423</u>
	<u>72,866</u>	<u>50,315</u>

Notes to the Financial Statements - continued
For The Year Ended 31st January 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	18,012	20,763
VAT	22,341	17,938
Directors' current accounts	426	107,636
Accrued expenses	1,001	1,000
	<u>41,780</u>	<u>147,337</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£100	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings £
At 1st February 2016	123,448
Profit for the year	71,609
Dividends	<u>(53,410)</u>
At 31st January 2017	<u>141,647</u>

Tacho Data Ltd.

Report of the Accountants to the Directors of
Tacho Data Ltd.

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2017 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J.S. Mackie & Co. Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

24th August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.