

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

D. MARSHALL ENTERPRISES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2017**

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D. MARSHALL ENTERPRISES LIMITED (REGISTERED NUMBER: SC315421)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,360,116		1,304,840
Investments	5		<u>1,567</u>		<u>1,567</u>
			1,361,683		1,306,407
CURRENT ASSETS					
Debtors	6	269,998		258,135	
Cash at bank		<u>526,136</u>		<u>502,973</u>	
		796,134		761,108	
CREDITORS					
Amounts falling due within one year	7	<u>869</u>		<u>1,422</u>	
NET CURRENT ASSETS			<u>795,265</u>		<u>759,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,156,948</u>		<u>2,066,093</u>
PROVISIONS FOR LIABILITIES			<u>29,126</u>		<u>31,164</u>
NET ASSETS			<u>2,127,822</u>		<u>2,034,929</u>
CAPITAL AND RESERVES					
Called up share capital			1,567		1,567
Retained earnings			<u>2,126,255</u>		<u>2,033,362</u>
SHAREHOLDERS' FUNDS			<u>2,127,822</u>		<u>2,034,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

D. MARSHALL ENTERPRISES LIMITED (REGISTERED NUMBER: SC315421)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 21 December 2017 and were signed by:

D R W Marshall - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

D. Marshall Enterprises Limited is a private company, limited by shares, registered in Scotland. The company's registered office is Unit 1, 99 Jessie Street, Polmadie, Glasgow G42 0PG.

The presentation currency of the financial statements is Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from this standard. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about D. Marshall Enterprises Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and at varying rates on cost

Tangible fixed assets are included at cost less accumulated depreciation and impairment.

Buildings are not depreciated on the basis that repairs expenditure is incurred to maintain the condition of the asset that is at least equivalent to what depreciation would have been.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairment.

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2016	1,090,668	481,597	1,572,265
Additions	-	130,019	130,019
Disposals	-	(30,768)	(30,768)
At 31 March 2017	<u>1,090,668</u>	<u>580,848</u>	<u>1,671,516</u>
DEPRECIATION			
At 1 April 2016	-	267,425	267,425
Charge for year	-	65,008	65,008
Eliminated on disposal	-	(21,033)	(21,033)
At 31 March 2017	<u>-</u>	<u>311,400</u>	<u>311,400</u>
NET BOOK VALUE			
At 31 March 2017	<u>1,090,668</u>	<u>269,448</u>	<u>1,360,116</u>
At 31 March 2016	<u>1,090,668</u>	<u>214,172</u>	<u>1,304,840</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2016 and 31 March 2017	<u>1,567</u>
NET BOOK VALUE	
At 31 March 2017	<u>1,567</u>
At 31 March 2016	<u>1,567</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	266,949	252,990
Other debtors	<u>3,049</u>	<u>5,145</u>
	<u>269,998</u>	<u>258,135</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	<u>869</u>	<u>1,422</u>

8. FIRST YEAR ADOPTION

As required in Section 35 of FRS 102, the balances previously reported under the old UK GAAP at the date of transition, 1 April 2015, and the prior year end, 31 March 2016 need to be restated for the changes which have occurred on transition to FRS 102.

No restatement of the Profit and Loss Account or Balance Sheet and no changes to accounting policies have been required on transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.