Registered Number SC315323

SMC (SCOTLAND) LIMITED

Abbreviated Accounts

31 January 2012

SMC (SCOTLAND) LIMITED **Registered Number SC315323**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Stocks		11,220			
Debtors		44,220		73,770	
Cash at bank and in hand		0		8,156	
Total current assets		55,440		81,926	
Creditors: amounts falling due within one year		(24,578)		(72,766)	
Net current assets			30,862		9,160
Total assets less current liabilities			30,862		9,160
Total net Assets (liabilities)			30,862		9,160
Capital and reserves					
Called up share capital			2		2
Profit and loss account			30,860		9,158
Shareholders funds			30,862		9,160

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:
Stuart McCormack, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.Work in progress is valued at the amount required to reflect the value of work performed at full market value in accordance with Urgent Issue Task force 40.

2 Transactions with directors

see note 3

3 Related party disclosures

There is no controlling interest in the company. Included within other debtors is a loan of £2,789 (2011 £46,514) to the directors which was outstanding at the year end. During the year Mr& Mrs McCormack received dividends amounting to £56,600 (2011 £52,000)