

COMPANY REGISTRATION NUMBER SC315321

RAINBOW CHAUFFEUR DRIVE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 JUNE 2012

THURSDAY



S252EGV6
SCT 28/03/2013 #597
COMPANIES HOUSE

GARDNER & PARTNERS
Chartered Accountants
9 Rosemount Place
Aberdeen
AB25 2UX

RAINBOW CHAUFFEUR DRIVE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

CONTENTS

PAGES

Chartered accountants' report to the directors

1

Abbreviated balance sheet

2 to 3

Notes to the abbreviated accounts

4 to 6

RAINBOW CHAUFFEUR DRIVE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF RAINBOW CHAUFFEUR DRIVE LIMITED

YEAR ENDED 30 JUNE 2012

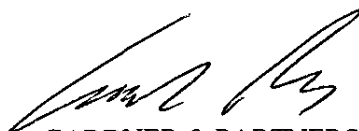
In accordance with the engagement letter dated 22 March 2013, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 2 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GARDNER & PARTNERS
Chartered Accountants

9 Rosemount Place
Aberdeen
AB25 2UX

22 March 2013

RAINBOW CHAUFFEUR DRIVE LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		53,068	75,345
CURRENT ASSETS			
Debtors		4,179	2,892
Cash at bank and in hand		3	137
		<u>4,182</u>	<u>3,029</u>
CREDITORS: Amounts falling due within one year		<u>146,308</u>	<u>110,904</u>
NET CURRENT LIABILITIES		<u>(142,126)</u>	<u>(107,875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(89,058)</u>	<u>(32,530)</u>
CREDITORS: Amounts falling due after more than one year		<u>18,167</u>	<u>42,593</u>
		<u>(107,225)</u>	<u>(75,123)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>(107,228)</u>	<u>(75,126)</u>
DEFICIT		<u>(107,225)</u>	<u>(75,123)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

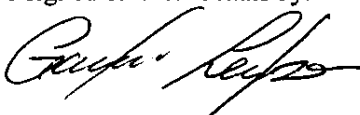
The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

RAINBOW CHAUFFEUR DRIVE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

These abbreviated accounts were approved by the directors and authorised for issue on 22 March 2013, and are signed on their behalf by:

G LEIPER 

Company Registration Number: SC315321

RAINBOW CHAUFFEUR DRIVE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2012****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors, having made due and careful inquiry, are of the opinion that the company has adequate working capital to execute the operations over the next twelve months. The directors, therefore, have made an informed judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. As a result, the directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

The turnover shown in the profit and loss account comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% Straight Line
Equipment	- 25% Straight Line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

RAINBOW CHAUFFEUR DRIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2011	91,522
Additions	297
At 30 June 2012	<u>91,819</u>
DEPRECIATION	
At 1 July 2011	16,177
Charge for year	22,574
At 30 June 2012	<u>38,751</u>
NET BOOK VALUE	
At 30 June 2012	<u>53,068</u>
At 30 June 2011	<u>75,345</u>

3. SHARE CAPITAL

Authorised share capital:

2012	2011
£	£

RAINBOW CHAUFFEUR DRIVE LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2012****3. SHARE CAPITAL** *(continued)***Allotted, called up and fully paid:**

	2012		2011	
	No	£	No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>