

Registered Number SC315049

GLENTRESS HOMES LIMITED

Abbreviated Accounts

31 January 2012

GLENTRESS HOMES LIMITED

Registered Number SC315049

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	5,128	6,079
Total fixed assets		5,128	6,079
Current assets			
Stocks		964,037	953,759
Debtors		329	1,925
Cash at bank and in hand		1,024	17,629
Total current assets		965,390	973,313
Creditors: amounts falling due within one year	3	(377,794)	(382,082)
Net current assets		587,596	591,231
Total assets less current liabilities		592,724	597,310
Creditors: amounts falling due after one year	4	(717,334)	(714,942)
Total net Assets (liabilities)		(124,610)	(117,632)
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		(124,611)	(117,633)
Shareholders funds		(124,610)	(117,632)

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

Rodger Crippin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover is recognised on legal completion in respect of the total proceeds of sale (net of VAT) of property and developments.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & equipment	20.00% Reducing Balance
Office equipment	15.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 January 2011	11,197
additions	315
disposals	
revaluations	
transfers	
At 31 January 2012	<u>11,512</u>

Depreciation	
At 31 January 2011	5,118
Charge for year	1,266
on disposals	
At 31 January 2012	<u>6,384</u>

Net Book Value	
At 31 January 2011	6,079
At 31 January 2012	<u>5,128</u>

3 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Bank loans	355,012	355,012
Trade creditors		5,738
Other creditors	20,759	18,660

Taxation and Social Security	<u>2,023</u>	<u>2,672</u>
	377,794	382,082

4 Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors	<u>25,000</u>	<u>25,000</u>
	717,334	714,942

The director's loan is interest free and has no fixed date for repayment. Other creditors comprises a loan advanced from a member of the director's close family which has no fixed date for repayment.

5 Share capital

	2012	2011
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

6 Related party disclosures

Loans advanced to the company by the director and his close family are detailed at note 4.