Registered Number SC314959

Cranagh Associates Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Reporting Accountants:
Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

Cranagh Associates Limited **Registered Number SC314959**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		955		670
			955		670
Current assets					
Stocks		1,500		0	
Debtors		203		469	
Cash at bank and in hand		74,761		165,267	
Total current assets		76,464		165,736	
Creditors: amounts falling due within one year		(856)		(72,953)	
Net current assets (liabilities)			75,608		92,783
Total assets less current liabilities			76,563		93,453
Total net assets (liabilities)			76,563		93,453
Capital and reserves					
Called up share capital	3		52		52
Profit and loss account			76,511		93,401
Shareholders funds			76,563		93,453

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2012

And signed on their behalf by:
P McGillion, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

	Total
Cost	£
At 01 February 2011	2,091
Additions	949
At 31 January 2012	3,040
Depreciation	
At 01 February 2011	1,421
Charge for year	664
At 31 January 2012	2,085
Net Book Value	
At 31 January 2012	955
At 31 January 2011	670

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		

52 Ordinary shares of £1 each	52	52