Registered Number SC314847

Elimpus Ltd

Abbreviated Accounts

31 July 2011

Elimpus Ltd **Registered Number SC314847**

Company Information

Registered Office:
1 Cambuslang Court
Cambuslang
Glasgow
G32 8FH

Reporting Accountants:
Atkinson Donnelly LLP

1 Cambuslang Court
Cambuslang
Glasgow
G32 8FH

Elimpus Ltd **Registered Number SC314847**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		32,303		38,214
			32,303		38,214
Current assets					
Stocks		6,236		6,195	
Debtors		111,309		119,376	
Cash at bank and in hand		63,222		97,049	
Total current assets		180,767		222,620	
Creditors: amounts falling due within one year	3	(75,811)		(90,209)	
Net current assets (liabilities)			104,956		132,411
Total assets less current liabilities			137,259		170,625
Creditors: amounts falling due after more than one year	3		(14,015)		(35,183)
Total net assets (liabilities)			123,244		135,442
Capital and reserves					
Called up share capital	4		1,000		1,000
Share premium account			39,102		39,102
Profit and loss account			83,142		95,340
Shareholders funds			123,244		135,442

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect **to accounting records and the preparation of accounts.**
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 January 2012

And signed on their behalf by:
G McBride, Director
Mr. P Moore, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	0% in accordance with the property
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	98,958
Additions	5,715
At 31 July 2011	104,673

Depreciation

At 01 August 2010	60,744
Charge for year	11,626
At 31 July 2011	72,370
Net Book Value	
At 31 July 2011	32,303
At 31 July 2010	38,214

3 **Creditors**

	2011	2010
	£	£
Secured Debts	35,182	57,406

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	0

5 **Contingent liabilities**

In the years to 31st July 2010 & 31st July 2011 the company was in receipt of RSA Grants which are subject to certain terms and conditions which remain in force for a period of three years from the date to receipt of the grants.