REGISTERED NUMBER: SC314813 (Scotland)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

One Accounting Ltd

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for the Year Ended 30 November 2018

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One Accounting Ltd

Company Information
for the Year Ended 30 November 2018

DIRECTORS:	C N Thomas N Faulds
REGISTERED OFFICE:	Drumsheugh Toll 2 Belford Road Edinburgh EH4 3BL
REGISTERED NUMBER:	SC314813 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Statement of Financial Position
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		3,815		3,193
CURRENT ASSETS					
Debtors	5	120,554		119,530	
Cash at bank and in hand		60,472		11,115	
		181,026		130,645	
CREDITORS					
Amounts falling due within one year	6	132,004		95,047	
NET CURRENT ASSETS			49,022		35,598
TOTAL ASSETS LESS CURRENT LIABILITIES			52,837		38,791
PROVISIONS FOR LIABILITIES			725		607
NET ASSETS			52,112		38,184
CAPITAL AND RESERVES					
Called up share capital			160		160
Retained earnings			51,952		38,024
SHAREHOLDERS' FUNDS			52,112		38,184

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 June 2019 and were signed on its behalf by:

N Faulds - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

One Accounting Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipments - 33% on cost and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipments £	Totals £
COST			
At 1 December 2017	2,506	22,415	24,921
Additions	-	2,853	2,853
Disposals	(375)	(95)	(470)
At 30 November 2018	2,131	25,173	27,304
DEPRECIATION			
At 1 December 2017	2,506	19,222	21,728
Charge for year	-	2,231	2,231
Eliminated on disposal	(375)	(95)	(470)
At 30 November 2018	2,131	21,358	23,489
NET BOOK VALUE			
At 30 November 2018	-	3,815	3,815
At 30 November 2017	-	3,193	3,193

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	94,742	94,827
Amounts owed by group undertakings	1,237	942
Other debtors	1,457	-
Prepayments and accrued income	-	5,330
Prepayments	18,534	13,847
Deposits paid	4,584	4,584
	120,554	119,530

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade creditors	22,777	25,049
Tax	22,806	17,588
Social security and other taxes	6,393	5,690
VAT	32,050	26,643
Other creditors	1,608	1,236
RBS Credit Card	2,396	1,674
Directors' current accounts	14,716	5,259
Directors' loan accounts	9,720	9,720
Accrued expenses	19,538	2,188
	132,004	95,047

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7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.11.18	30.11.17
	£	£
Within one year	18,120	9,168
Between one and five years	81,540	-
	99,660	9,168

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £82,000 (2017 - £68,000) were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The controlling party is Jellybean Partners Ltd.

The company is controlled by N Faulds and C Thomas by virtue of their combined majority shareholding in the parent company Jellybean Partners Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.