

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

One Accounting Ltd

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for the Year Ended 30 November 2016

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DIRECTORS:

C N Thomas
N Faulds

REGISTERED OFFICE:

Drumsheugh Toll
2 Belford Road
Edinburgh
EH4 3BL

REGISTERED NUMBER:

SC314813 (Scotland)

ACCOUNTANTS:

One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	2		3,080		3,863
CURRENT ASSETS					
Debtors		120,671		114,979	
Cash at bank and in hand		<u>20,705</u>		<u>17,845</u>	
		141,376		132,824	
CREDITORS					
Amounts falling due within one year		<u>107,990</u>		<u>101,857</u>	
NET CURRENT ASSETS			<u>33,386</u>		<u>30,967</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,466		34,830
PROVISIONS FOR LIABILITIES			<u>616</u>		<u>618</u>
NET ASSETS			<u>35,850</u>		<u>34,212</u>
CAPITAL AND RESERVES					
Called up share capital	3		160		160
Profit and loss account			<u>35,690</u>		<u>34,052</u>
SHAREHOLDERS' FUNDS			<u>35,850</u>		<u>34,212</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

N Faulds - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2015	20,580
Additions	<u>2,316</u>
At 30 November 2016	<u>22,896</u>
DEPRECIATION	
At 1 December 2015	16,717
Charge for year	<u>3,099</u>
At 30 November 2016	<u>19,816</u>
NET BOOK VALUE	
At 30 November 2016	<u>3,080</u>
At 30 November 2015	<u>3,863</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
60	'A' Ordinary	£1	100	100
20	'B' Ordinary	£1	20	20
20	'C' Ordinary	£1	20	20
20	'D' Ordinary	£1	20	20
			<u>160</u>	<u>160</u>

4. ULTIMATE PARENT COMPANY

Jellybean Partners Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.