REGISTERED NUMBER: SC314813 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

One Accounting Ltd

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One Accounting Ltd

Company Information
for the Year Ended 30 November 2014

DIRECTORS:	C N Thomas N Faulds
REGISTERED OFFICE:	Drumsheugh Toll 2 Belford Road Edinburgh EH4 3BL
REGISTERED NUMBER:	SC314813 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants Drumsheugh Toll 2 Belford Road Edinburgh Midlothian EH4 3BL

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		6,910		7,830
Investments	3		-		-
			6,910		7,830
CURRENT ASSETS					
Debtors		102,997		108,129	
Cash at bank and in hand		24,148		5,614	
		127,145		113,743	
CREDITORS					
Amounts falling due within one year	4	101,852		105,072	
NET CURRENT ASSETS			25,293		8,671
TOTAL ASSETS LESS CURRENT LIABILITIES			32,203		16,501
PROVISIONS FOR LIABILITIES			1,193		1,336
NET ASSETS			31,010		15,165
CAPITAL AND RESERVES					
Called up share capital	5		160		120
Profit and loss account			30,850		15,045
SHAREHOLDERS' FUNDS			31,010		15,165

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

N Faulds - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
The goodwill related to the purchase of Room Two Zero Ltd, formerly One Accounting (Aberdeen) Ltd, a fully owned subsidiary of One Accounting Ltd. Additional goodwill was created in 2012 upon a final agreement being reached on the balance of payment to be made for this business. The directors undertook an impairment review in 2012 and the goodwill was written down to nil, as the business to which it related was no longer trading. The goodwill was disposed of in 2013.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	21,731
Additions	3,687
Disposals	(6,162)
At 30 November 2014	19,256
DEPRECIATION	
At 1 December 2013	13,901
Charge for year	4,607
Eliminated on disposal	(6,162)
At 30 November 2014	12,346
NET BOOK VALUE	
At 30 November 2014	6,910
At 30 November 2013	7,830

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3. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Room Two Zero Ltd (formerly One Accounting (Aberdeen) Ltd)
Nature of business: Provision of accounting and tax services.

Class of shares:	% holding
Ordinary	100.00

The directors have written down the value of the investment in Room Two Zero Ltd to nil. This is on the basis that the company has no realisable assets and has ceased trading.

4. CREDITORS

Creditors include an amount of £ 0 (30.11.13 - £ 3,125) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
60	'A' Ordinary	£1	100	60
20	'B' Ordinary	£1	20	20
20	'C' Ordinary	£1	20	20
20	'D' Ordinary	£1	20	20
			160	120

6. ULTIMATE PARENT COMPANY

Jellybean Partners Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.