

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

One Accounting Ltd

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for the Year Ended 30 November 2012

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One Accounting Ltd

Company Information
for the Year Ended 30 November 2012

DIRECTORS:

C N Thomas
N Faulds

REGISTERED OFFICE:

Drumsheugh Toll
2 Belford Road
Edinburgh
EH4 3BL

REGISTERED NUMBER:

SC314813 (Scotland)

ACCOUNTANTS:

One Accounting Ltd
Chartered Management Accountants
Drumsheugh Toll
2 Belford Road
Edinburgh
Midlothian
EH4 3BL

Abbreviated Balance Sheet
30 November 2012

	Notes	30.11.12 £	£	30.11.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,127		1,762
Investments	4		-		10,851
			<u>4,127</u>		<u>12,613</u>
CURRENT ASSETS					
Debtors		101,397		95,291	
Cash at bank		<u>20,000</u>		<u>-</u>	
		121,397		95,291	
CREDITORS					
Amounts falling due within one year	5	<u>109,227</u>		<u>97,719</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>12,170</u>		<u>(2,428)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,297		10,185
CREDITORS					
Amounts falling due after more than one year	5		(3,125)		-
PROVISIONS FOR LIABILITIES			(545)		(478)
NET ASSETS			<u>12,627</u>		<u>9,707</u>
CAPITAL AND RESERVES					
Called up share capital	6		120		120
Profit and loss account			<u>12,507</u>		<u>9,587</u>
SHAREHOLDERS' FUNDS			<u>12,627</u>		<u>9,707</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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One Accounting Ltd (Registered number: SC314813)

Abbreviated Balance Sheet - continued

30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2013 and were signed on its behalf by:

N Faulds - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	9,360
At 30 November 2012	<u>9,360</u>
AMORTISATION	
Impairments	9,360
At 30 November 2012	<u>9,360</u>
NET BOOK VALUE	
At 30 November 2012	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2011	13,248
Additions	3,977
Disposals	(1,205)
At 30 November 2012	<u>16,020</u>
DEPRECIATION	
At 1 December 2011	11,486
Charge for year	1,612
Eliminated on disposal	(1,205)
At 30 November 2012	<u>11,893</u>
NET BOOK VALUE	
At 30 November 2012	<u>4,127</u>
At 30 November 2011	<u>1,762</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 December 2011	10,851
Impairments	(10,851)
At 30 November 2012	<u>-</u>
NET BOOK VALUE	
At 30 November 2012	<u>-</u>
At 30 November 2011	<u>10,851</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Room Two Zero Ltd (formerly One Accounting (Aberdeen) Ltd)

Nature of business: Provision of accounting and tax services.

	%
Class of shares:	holding
Ordinary	100.00

The directors have written down the value of the investment in Room Two Zero Ltd to nil. This is on the basis that the company has no realisable assets and has ceased trading.

5. **CREDITORS**

Creditors include an amount of £ 11,664 for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.12 £	30.11.11 £
60	'A' Ordinary	£1	60	60
20	'B' Ordinary	£1	20	20
20	'C' Ordinary	£1	20	20
20	'D' Ordinary	£1	20	20
			<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.