

REGISTERED NUMBER: SC314813 (Scotland)

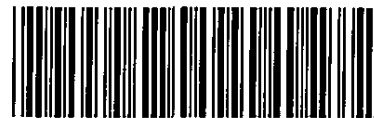
Abbreviated Unaudited Accounts for the Year Ended 30 November 2011

for

One Accounting Ltd



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COMPANIES HOUSE

One Accounting Ltd (Registered number: SC314813)

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for the Year Ended 30 November 2011

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One Accounting Ltd

Company Information
for the Year Ended 30 November 2011

DIRECTORS:

C N Thomas
N Faulds

REGISTERED OFFICE:

Westpoint
4 Redheughs Rigg
South Gyle
EDINBURGH
Midlothian
EH12 9DQ

REGISTERED NUMBER:

SC314813 (Scotland)

ACCOUNTANTS:

One Accounting Ltd
4 Redheughs Rigg
South Gyle
Edinburgh
Midlothian
EH12 9DQ

Abbreviated Balance Sheet
30 November 2011

	Notes	30.11.11 £	£	30.11.10 £	£
FIXED ASSETS					
Intangible assets	2		-		15,687
Tangible assets	3		1,762		3,116
Investments	4		10,851		10,851
			<u>12,613</u>		<u>29,654</u>
CURRENT ASSETS					
Debtors		95,291		40,666	
Cash at bank		-		32,194	
		<u>95,291</u>		<u>72,860</u>	
CREDITORS					
Amounts falling due within one year	5	98,197		99,503	
		<u>98,197</u>		<u>99,503</u>	
NET CURRENT LIABILITIES			(2,906)		(26,643)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,707</u>		<u>3,011</u>
CAPITAL AND RESERVES					
Called up share capital	6		120		120
Profit and loss account			9,587		2,891
			<u>9,707</u>		<u>3,011</u>
SHAREHOLDERS' FUNDS			<u>9,707</u>		<u>3,011</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2012 and were signed on its behalf by:



N Faulds - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2011

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2010	17,676
Impairments	(17,676)
At 30 November 2011	-
AMORTISATION	
At 1 December 2010	1,989
Charge for year	884
Impairments	(2,873)
At 30 November 2011	-
NET BOOK VALUE	
At 30 November 2011	-
At 30 November 2010	15,687

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2010	12,350
Additions	898
At 30 November 2011	13,248
DEPRECIATION	
At 1 December 2010	9,234
Charge for year	2,252
At 30 November 2011	11,486
NET BOOK VALUE	
At 30 November 2011	1,762
At 30 November 2010	3,116

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 December 2010 and 30 November 2011	10,851
NET BOOK VALUE	
At 30 November 2011	10,851
At 30 November 2010	10,851

The company's investments at the balance sheet date in the share capital of companies include the following:

Room Two Zero Ltd (formerly One Accounting (Aberdeen) Ltd)

Nature of business: Provision of accounting and tax services.

Class of shares:	%
Ordinary	holding 100.00

5. **CREDITORS**

Creditors include an amount of £1,365 for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	30.11.11 £	30.11.10 £
60	'A' Ordinary	£1	60	60
20	'B' Ordinary	£1	20	20
20	'C' Ordinary	£1	20	20
20	'D' Ordinary	£1	20	20
			120	120