REGISTERED NUMBER: SC314741 (Scotland)

Report of the Directors and

Unaudited Financial Statements

for the year ended 29 February 2012

for

21st Century Engineering Limited

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for the year ended 29 February 2012

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21st Century Engineering Limited

Company Information
for the year ended 29 February 2012

DIRECTORS:	M J Coates Mrs C J Coates
SECRETARY:	Mrs C J Coates
REGISTERED OFFICE:	5 William Mackie Crescent Stonehaven AB39 2PR
REGISTERED NUMBER:	SC314741 (Scotland)
ACCOUNTANTS:	Grampian Accounting 3 Prospect Place Arnhall Business Park Westhill Aberdeenshire AB32 6SY

Report of the Directors
for the year ended 29 February 2012

The directors present their report with the financial statements of the company for the year ended 29 February 2012.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of the provision of specialist engineering services.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 March 2011 to the date of this report.

M J Coates
Mrs C J Coates

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs C J Coates - Secretary

11 November 2012

Profit and Loss Account
for the year ended 29 February 2012

	Notes	29.2.12 £	28.2.11 £
TURNOVER		**123,235**	116,665
Administrative expenses		**44,187**	36,596
OPERATING PROFIT	2	**79,048**	80,069
Interest receivable and similar income		**8**	14
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**79,056**	80,083
Tax on profit on ordinary activities	3	**15,766**	16,862
PROFIT FOR THE FINANCIAL YEAR		**63,290**	63,221

The notes form part of these financial statements

Balance Sheet
29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	4		**902**		376
CURRENT ASSETS					
Stocks		**12,305**		9,500	
Cash at bank		**73,556**		61,174	
		85,861		70,674	
CREDITORS					
Amounts falling due within one year	5	**26,172**		23,749	
NET CURRENT ASSETS			**59,689**		46,925
TOTAL ASSETS LESS CURRENT LIABILITIES			**60,591**		47,301
CAPITAL AND RESERVES					
Called up share capital	6		**2**		2
Profit and loss account	7		**60,589**		47,299
SHAREHOLDERS' FUNDS			**60,591**		47,301

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 11 November 2012 and were signed on its behalf by:

M J Coates - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	29.2.12	28.2.11
	£	£
Depreciation - owned assets	**447**	252
Pension costs	**11,496**	12,042
Directors' remuneration and other benefits etc	**31,118**	31,242

3. TAXATION

Analysis of the tax charge
The tax charge on the profit on ordinary activities for the year was as follows:

	29.2.12	28.2.11
	£	£
Current tax:		
UK corporation tax	**15,766**	16,862
Tax on profit on ordinary activities	**15,766**	16,862

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 March 2011	**1,264**
Additions	**973**
At 29 February 2012	**2,237**
DEPRECIATION	
At 1 March 2011	**888**
Charge for year	**447**
At 29 February 2012	**1,335**
NET BOOK VALUE	
At 29 February 2012	**902**
At 28 February 2011	376

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.2.12	28.2.11
	£	£
Trade creditors	**(1)**	-
Taxation and social security	**22,226**	21,974
Other creditors	**3,947**	1,775
	26,172	23,749

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12	28.2.11
			£	£
2	Ordinary	£1	**2**	2

continued...

7. **RESERVES**

	Profit and loss account £
At 1 March 2011	**47,299**
Profit for the year	**63,290**
Dividends	**(50,000)**
At 29 February 2012	**60,589**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.