

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Company Registration Number:
SC314531 (Scotland)

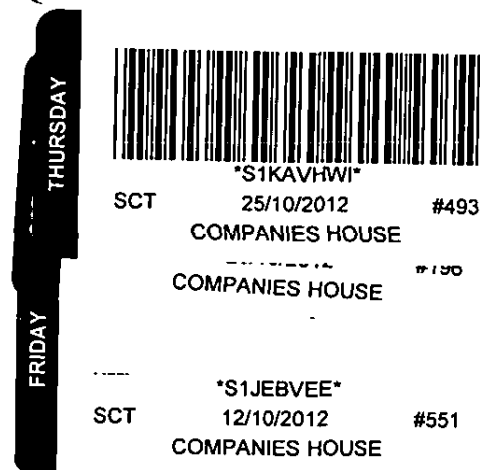
Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st February 2011

End date: 31st January 2012

SUBMITTED 10/10/2012 16.13.40 REF: 5AVTSQPYJ3ZO4BNWB77BXCK663X6INN6



THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Contents of the Financial Statements for the Period Ended 31st January 2012

Company Information

Report of the Directors

Profit and Loss Account

Gains and Losses

Balance sheet

Notes to the Financial Statements

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY**Company Information
for the Period Ended 31st January 2012**

Director:	Emily MacLaren Samuel Smith Jamie Grier Leyre Mann
Company secretary:	Stuart Evans
Registered office:	37 2/2 Derby Street Glasgow G3 7TG GB-SCT
Company Registration Number:	SC314531 (Scotland)

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY**Directors' Report Period Ended 31st January 2012**

The directors present their report with the financial statements of the company for the period ended 31st January 2012

Principal activities

The principal activity of the company in the period under review was:

Music Recording Studio Workshop

Directors

The directors shown below have held office during the whole of the period from

01st February 2011 to 31st January 2012

Emily MacLaren

Samuel Smith

Jamie Grier

Leyre Mann

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 10 October 2012

And Signed On Behalf Of The Board By:

Name: Emily MacLaren

Status: Director

 10/10/12

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Profit and Loss Account

for the Period Ended 31st January 2012

	Notes	2012 £	2011 £
Turnover:	2	19,565	36,422
Cost of sales:		4,190	20,384
Gross profit or (loss):		<u>15,375</u>	<u>16,038</u>
Distribution costs:		1,236	1,430
Administrative expenses:	,	13,942	13,735
Operating profit or (loss):		<u>197</u>	<u>873</u>
Profit or (loss) on ordinary activities before taxation:		<u>197</u>	<u>873</u>
Tax on profit or loss on ordinary activities:		40	183
Profit or (loss) for the financial year:		<u><u>157</u></u>	<u><u>690</u></u>

The notes form part of these financial statements

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Statement of total recognised gains and losses 31st January 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Balance sheet As at 31st January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	26,808	26,808
Total fixed assets:		<u>26,808</u>	<u>26,808</u>
Current assets			
Stocks:		0	0
Debtors:	4	2,835	3,547
Cash at bank and in hand:		20,941	5,816
Total current assets:		<u>23,776</u>	<u>9,363</u>
Creditors: amounts falling due within one year	5	23,734	9,478
Net current assets (liabilities):		<u>42</u>	<u>(115)</u>
Total assets less current liabilities:		26,850	26,693
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>26,850</u>	<u>26,693</u>

The notes form part of these financial statements



EMILY MACLAREN, DIRECTOR
15 OCT, 2012

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Balance sheet As at 31st January 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:		0	0
Revaluation reserve:		0	0
Profit and Loss account:	6	26,850	26,693
Total shareholders funds:		<u>26,850</u>	<u>26,693</u>

For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Emily MacLaren
Status: Director



EMILY MACLAREN,

The notes form part of these financial statements

DIRECTOR

23-10-12

£

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY**Notes to the Financial Statements
for the Period Ended 31st January 2012****1. Accounting policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Not applicable.

Intangible fixed assets amortisation policy

Not applicable.

Valuation information and policy

Not applicable.

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2012

2 . Turnover

All turnover took place in the UK. Total: £19565 (2012); £36422 (2011)

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2012

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st February 2011:	-	26,808	-	-	-	26,808
At 31st January 2012:	-	26,808	-	-	-	26,808
Net book value						
At 31st January 2012:	-	26,808	-	-	-	26,808
At 31st January 2011:	-	26,808	-	-	-	26,808

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2012

4. Debtors

	2012	2011
	£	£
Trade debtors:	411	2,990
Other debtors:	2,424	557
Total:	<u>2,835</u>	<u>3,547</u>

Trade debtors include invoiced but unpaid Studio Hire Fees (£411). Other debtors include completion grants from Creative Scotland for Demo Development Workshops (£588), Use Your Ears Workshops (£1716), and partnership funding from Emu Bands for Use Your Ears (£120).

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2012

5. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	40	183
Accruals and deferred income:	23,694	9,295
Total:	<u>23,734</u>	<u>9,478</u>

Deferred income for '11-'12 was project funding from Creative Scotland for Use Your Ears (£14,937), which commenced in October 2011 and completed in October 2012 and Demo Development Workshops (£410), which were completed in June 2012; and from the Lankelly Chase Foundation (£8347) for a project (workshops for musicians not in employment, education or training) which commenced in September 2011 and was completed in September 2012.

THE GREEN DOOR STUDIO COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31st January 2012

6. Profit and loss account

	2012	2011
	£	£
Opening balance:	26,693	26,003
Profit or (loss) for the period:	157	690
Equity dividends paid:	0	0
Retained profit:	<u>26,850</u>	<u>26,693</u>

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

The Green Door Studio Community Interest
Company

Company Number

SC314531

Year Ending

January 31, 2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

For the year ending January 31, 2012, we ran a number of workshop series aimed at young musicians (specifically between the ages of 16-25) not in employment, education or training. These workshops ran twice/week, for 11 weeks, with a new series offered every 4 months. There was no cost to participate (the project was funded by the Lankelly-Chase Foundation), and a total of 70 young people participated throughout the year.

We also offered opportunities for young unsigned bands to come to the studio for 5 days to record, mix and master a 4-5 song demo. This project, funded by Creative Scotland's Youth Music Initiative, allowed us to help a total of 9 young bands make their first professional recordings.

We also maintained high-quality music recording and production facilities which are accessible to the community, and have recorded albums for a number of known Scottish bands, which has had the added bonus of allowing the young people who participate in our workshops to interact with more established Scottish artists.

A final point to mention would be our award of "Recording Studio of the Year" by the Scottish Music Awards in September 2011

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

There has been no consultation with stakeholders.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

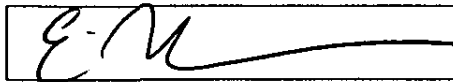
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Emily MacLaren	
2/2, 37 Derby Street	
Glasgow	
G3 7TG	Telephone 07853235063
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG