

Registered Number SC314421

THAIN ELECTRICAL LTD

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	14,080	21,120
Tangible assets	3	34,934	41,707
		<u>49,014</u>	<u>62,827</u>
Current assets			
Stocks		91,534	85,321
Debtors		181,861	150,461
Cash at bank and in hand		18,087	21,008
		<u>291,482</u>	<u>256,790</u>
Creditors: amounts falling due within one year		<u>(265,231)</u>	<u>(273,469)</u>
Net current assets (liabilities)		<u>26,251</u>	<u>(16,679)</u>
Total assets less current liabilities		<u>75,265</u>	<u>46,148</u>
Creditors: amounts falling due after more than one year		<u>(8,556)</u>	<u>(17,680)</u>
Total net assets (liabilities)		<u>66,709</u>	<u>28,468</u>
Capital and reserves			
Called up share capital	4	14	14
Profit and loss account		66,695	28,454
Shareholders' funds		<u>66,709</u>	<u>28,468</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 October 2015

And signed on their behalf by:

K Thain, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life

2 Intangible fixed assets

	£
Cost	
At 1 May 2014	70,400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>70,400</u>
Amortisation	
At 1 May 2014	49,280
Charge for the year	7,040
On disposals	-
At 30 April 2015	<u>56,320</u>
Net book values	
At 30 April 2015	<u>14,080</u>
At 30 April 2014	<u>21,120</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2014	65,955

Additions	4,830
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>70,785</u>
Depreciation	
At 1 May 2014	24,248
Charge for the year	11,603
On disposals	-
At 30 April 2015	<u>35,851</u>
Net book values	
At 30 April 2015	<u>34,934</u>
At 30 April 2014	<u>41,707</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
10 Ordinary shares of £1 each	10	10
4 A Ordinary shares of £1 each	4	4

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