

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

FOR

THAIN ELECTRICAL LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THAIN ELECTRICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2013**

DIRECTORS: K Thain
M Thain

SECRETARY: M Thain

REGISTERED OFFICE: 6th Floor, Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC314421 (Scotland)

ACCOUNTANTS: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

THAIN ELECTRICAL LIMITED (REGISTERED NUMBER: SC314421)

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		28,160		35,200
Tangible assets	3		30,041		40,897
			58,201		76,097
CURRENT ASSETS					
Stocks		79,028		72,389	
Debtors		157,420		66,432	
Cash at bank and in hand		1,017		6,337	
		237,465		145,158	
CREDITORS					
Amounts falling due within one year		284,642		203,073	
NET CURRENT LIABILITIES			(47,177)		(57,915)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,024		18,182
CREDITORS					
Amounts falling due after more than one year			560		10,292
NET ASSETS			10,464		7,890
CAPITAL AND RESERVES					
Called up share capital	4		14		14
Profit and loss account			10,450		7,876
SHAREHOLDERS' FUNDS			10,464		7,890

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

THAIN ELECTRICAL LIMITED (REGISTERED NUMBER: SC314421)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2013 and were signed on its behalf by:

K Thain - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on a reducing balance basis
Fixtures and fittings	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	
and 30 April 2013	70,400
AMORTISATION	
At 1 May 2012	35,200
Amortisation for year	7,040
At 30 April 2013	42,240
NET BOOK VALUE	
At 30 April 2013	28,160
At 30 April 2012	35,200

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2012	72,214
Additions	2,794
Disposals	(14,766)
At 30 April 2013	<u>60,242</u>
DEPRECIATION	
At 1 May 2012	31,317
Charge for year	2,576
Eliminated on disposal	(3,692)
At 30 April 2013	<u>30,201</u>
NET BOOK VALUE	
At 30 April 2013	<u>30,041</u>
At 30 April 2012	<u>40,897</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10	Ordinary	£1	10	10
4	A - J	£1	<u>4</u>	<u>4</u>
			<u>14</u>	<u>14</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.