

REGISTERED NUMBER: SC314421 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009
FOR
THAIN ELECTRICAL LIMITED



THAIN ELECTRICAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2009**

DIRECTOR: K Thain

SECRETARY: M Thain

REGISTERED OFFICE: Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER: SC314421 (Scotland)

ACCOUNTANTS: Henderson Loggie
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

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FOR THE YEAR ENDED 30 APRIL 2009**

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THAIN ELECTRICAL LIMITED (REGISTERED NUMBER: SC314421)

**ABBREVIATED BALANCE SHEET
30 APRIL 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	56,320	63,360
Tangible assets	3	39,594	33,838
		<u>95,914</u>	<u>97,198</u>
CURRENT ASSETS			
Stocks		58,468	59,094
Debtors		71,223	44,858
Cash at bank and in hand		688	5,647
		<u>130,379</u>	<u>109,599</u>
CREDITORS			
Amounts falling due within one year		<u>209,950</u>	<u>194,856</u>
NET CURRENT LIABILITIES		<u>(79,571)</u>	<u>(85,257)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,343</u>	<u>11,941</u>
CREDITORS			
Amounts falling due after more than one year		<u>11,991</u>	<u>4,765</u>
NET ASSETS		<u><u>4,352</u></u>	<u><u>7,176</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	14	14
Profit and loss account		4,338	7,162
SHAREHOLDERS' FUNDS		<u><u>4,352</u></u>	<u><u>7,176</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

THAIN ELECTRICAL LIMITED (REGISTERED NUMBER: SC314421)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'K. Thain', is written over a horizontal line.

K. Thain - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	
and 30 April 2009	70,400
AMORTISATION	
At 1 May 2008	7,040
Charge for year	7,040
At 30 April 2009	14,080
NET BOOK VALUE	
At 30 April 2009	56,320
At 30 April 2008	63,360

THAIN ELECTRICAL LIMITED (REGISTERED NUMBER: SC314421)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	44,934
Additions	23,465
Disposals	(6,749)
At 30 April 2009	61,650
DEPRECIATION	
At 1 May 2008	11,096
Charge for year	11,547
Eliminated on disposal	(587)
At 30 April 2009	22,056
NET BOOK VALUE	
At 30 April 2009	39,594
At 30 April 2008	33,838

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2009 £	2008 £
Number:	Class:			
10	Ordinary	£1	10	10
4	A - J	£1	4	4
			14	14