

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 10 JANUARY 2007 TO 30 APRIL 2008
FOR
THAIN ELECTRICAL LIMITED

SATURDAY



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20/09/2008

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COMPANIES HOUSE

THAIN ELECTRICAL LIMITED

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FOR THE PERIOD 10 JANUARY 2007 TO 30 APRIL 2008**

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THAIN ELECTRICAL LIMITED

COMPANY INFORMATION

FOR THE PERIOD 10 JANUARY 2007 TO 30 APRIL 2008

DIRECTOR.

K Thain

SECRETARY.

M Thain

REGISTERED OFFICE:

Henderson Loggie Sinclair Wood
90 Mitchell Street
Glasgow
G1 3NQ

REGISTERED NUMBER.

SC314421 (Scotland)

ACCOUNTANTS

Henderson Loggie
Chartered Accountants
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

THAIN ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		63,360
Tangible assets	3		33,838
			97,198
 CURRENT ASSETS			
Stocks		59,094	
Debtors		44,858	
Cash in hand		5,647	
		109,599	
 CREDITORS			
Amounts falling due within one year		194,856	
NET CURRENT LIABILITIES			(85,257)
TOTAL ASSETS LESS CURRENT LIABILITIES			11,941
 CREDITORS			
Amounts falling due after more than one year			4,765
NET ASSETS			7,176
 CAPITAL AND RESERVES			
Called up share capital	4		14
Profit and loss account			7,162
SHAREHOLDERS' FUNDS			7,176

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2008

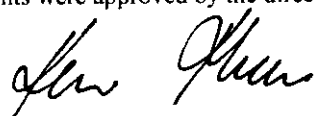
The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 September 2008 and were signed by



K Thain Director

The notes form part of these abbreviated accounts

THAIN ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 10 JANUARY 2007 TO 30 APRIL 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis
Computer equipment	25% on a reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	70,400
At 30 April 2008	70,400
AMORTISATION	
Charge for period	7,040
At 30 April 2008	7,040
NET BOOK VALUE	
At 30 April 2008	63,360

ELECTRICAL LIMITED

OF THE ABBREVIATED ACCOUNTS - continued
PERIOD 10 JANUARY 2007 TO 30 APRIL 2008

INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	57,166
Disposals	(12,233)
	<u>44,933</u>
At 30 April 2008	
DEPRECIATION	
Charge for period	11,095
	<u>11,095</u>
At 30 April 2008	
NET BOOK VALUE	
At 30 April 2008	<u><u>33,838</u></u>

4. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
99,990	Ordinary	£1	99,990
10	A J	£1	10
			<u>100,000</u>

Allotted, issued and fully paid Number.	Class.	Nominal value	£
10	Ordinary	£1	10
4	A J	£1	4
			<u>14</u>

The following shares were allotted and fully paid for cash at par during the period:

10 Ordinary shares of £1 each
 4 A J shares of £1 each