Registered No SC313889

Abbreviated Financial Statements

for the Year Ended 31 January 2011

for

VAT Services (Scotland) Ltd

THURSDAY

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COMPANIES HOUSE

VAT Services (Scotland) Ltd

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VAT Services (Scotland) Ltd

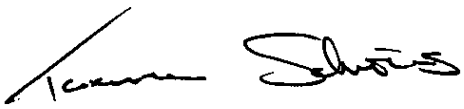
Company Information
for the Year Ended 31 January 2011

DIRECTORS:	G Moore
SECRETARY:	G Moore
REGISTERED OFFICE:	Second Floor City Wall House 31 Eastwood Avenue Glasgow G41 2NS
REGISTERED NUMBER:	SC313889
TAX ADVISORS:	Taxman Solutions Ltd Suite 15 Buchanan Business Centre Buchanan Park Glasgow G33 6HZ

VAT Services (Scotland) Ltd

Tax advisor's report

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31 January 2011, set out in pages 3 to 5, and you consider that the company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us.



Taxman Solutions Limited
Suite 15
Buchanan Business Centre
Buchanan Park
Glasgow
G33 6HZ

25 February 2011

VAT Services (Scotland) Ltd

Abbreviated Balance Sheet
At 31 January 2011

	Notes	£	2011 £	£	2010 £
FIXED ASSETS:					
Tangible assets	2		1,375		1,798
CURRENTS ASSETS:					
Work In Progress		744		1,969	
Debtors		24,083		32,817	
Cash at bank and in hand		15,906		22,313	
		40,733		57,099	
CREDITORS:					
Amounts falling due within one year		(34,727)		(62,208)	
Amounts falling due more than one year		-		-	
NET ASSETS:			6,006		(5,109)
Provision for liabilities			-		-
			7,381		(3,311)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			7,281		(3,411)
SHAREHOLDERS FUNDS:			7,381		(3,311)

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under s. 476 of the Act.

The directors acknowledge their responsibility for:

(1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and for

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

ON BEHALF OF THE BOARD:

G Moore
Company Secretary
Approved by the Board on 25 February 2011

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 January 2011

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover
Turnover represents the net invoiced for the provision of services

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Office equipment	- 20% on cost
Computer equipment	- 33% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Office Equipment	Computer Equipment	Total
COST:			
As at 31 January 2010	3,612	3,292	6,904
Additions	-	445	445
Disposals	-	(669)	(669)
As at 31 January 2011	3,612	3,068	6,680
DEPRECIATION:			
As at 31 January 2010	1,814	3,292	5,106
Charge for the year	720	148	869
Eliminated on disposal	-	(669)	(669)
As at 31 January 2011	2,534	2,771	5,305
NET BOOK VALUE:			
As at 31 January 2011	1,078	297	1,375
As at 31 January 2010	1,799	-	1,799

3. CALLED UP SHARE CAPITAL

Authorised:	31.01.11	31.01.10
	£	£
Ordinary £1	100	100

Allotted, issued and fully paid:	31.01.11	31.01.10
	£	£
Ordinary £1	100	100

4. RELATED PARTY DISCLOSURES

60% of the company is owned by VAT Services Ltd. As at 31 January 2011, the net balance due to VAT Services Ltd was £23,713. The net balance due to VAT Services Ltd as at 31 January 2010 was £33,434.