REGISTERED NUMBER: SC313829 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 July 2012

for

Future Medics Limited

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for the Year Ended 31 July 2012

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Company Information
for the Year Ended 31 July 2012

DIRECTORS:	Dr L A Al-Falahi C A McGhee
SECRETARY:	C A McGhee
REGISTERED OFFICE:	17 Park Drive Wallyford Midlothian EH21 8DA
REGISTERED NUMBER:	SC313829 (Scotland)
ACCOUNTANTS:	One Accounting Ltd Chartered Management Accountants 4 Redheughs Rigg South Gyle Edinburgh Midlothian EH12 9DQ

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		2,985		3,757
CURRENT ASSETS					
Debtors		12,780		42,746	
Cash at bank and in hand		10,461		2,283	
		23,241		45,029	
CREDITORS					
Amounts falling due within one year		33,589		45,460	
NET CURRENT LIABILITIES			(10,348)		(431)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,363)		3,326
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			(8,363)		2,326
SHAREHOLDERS' FUNDS			(7,363)		3,326

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2013 and were signed on its behalf by:

C A McGhee - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
As at the balance sheet date, the liabilities of the company exceed its assets. The accounts have been prepared on a going concern basis as the company continues to be supported by its main shareholder and director. He provides working capital as required through a director's loan and expects to continue to do so.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipments	- 33% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	9,541
Additions	1,083
At 31 July 2012	10,624
DEPRECIATION	
At 1 August 2011	5,784
Charge for year	1,855
At 31 July 2012	7,639
NET BOOK VALUE	
At 31 July 2012	2,985
At 31 July 2011	3,757

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
1,000	Ordinary	1	1,000	1,000

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 July 2012 and 31 July 2011:

	31.7.12 £	31.7.11 £
C A McGhee		
Balance outstanding at start of year	7,776	7,597
Amounts advanced	296	310
Amounts repaid	(1,477)	(131)
Balance outstanding at end of year	6,595	7,776

The loans to the directors are repayable upon demand. Interest has been charged at 4% on amounts owed by the directors.

5. RELATED PARTY DISCLOSURES

Dr L A Al-Falahi
a director of the company.

Dr Al Falahi was paid consultancy fees of £61700 (2011 : £51150). He was also paid rent for the use of his office in Saudi Arabia totalling £43000 (2011 : nil).

	31.7.12 £	31.7.11 £
Amount due to related party at the balance sheet date	2,083	333

C A McGhee
a director of the company.

C McGhee received consultancy fees from the company of £15000 (2010 : £17000).

	31.7.12 £	31.7.11 £
Amount due from related party at the balance sheet date	6,595	7,776

Future Educations Ltd

a company in which Dr Al Falahi is the majority shareholder.

	31.7.12 £	31.7.11 £
Amount due from related party at the balance sheet date	2,316	31,252

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.