

Registered Number SC313708

DYNAMIC OUTLOOK LTD

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		<u>2,578</u>		<u>828</u>
Total fixed assets			2,578		828
Current assets					
Debtors		1,792			
Cash at bank and in hand		2,360		24,119	
Total current assets		<u>4,152</u>		<u>24,119</u>	
Creditors: amounts falling due within one year		(19,773)		(23,835)	
Net current assets			(15,621)		284
Total assets less current liabilities			<u>(13,043)</u>		<u>1,112</u>
Total net Assets (liabilities)			(13,043)		1,112
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>(13,045)</u>		<u>1,110</u>
Shareholders funds			<u>(13,043)</u>		<u>1,112</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 September 2011

And signed on their behalf by:

GRAEME STEEL, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The company has taken advantage of the exemption , conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	2,101
additions	2,609
disposals	
revaluations	
transfers	
At 31 December 2010	<u>4,710</u>
Depreciation	
At 31 December 2009	1,273
Charge for year	859
on disposals	
At 31 December 2010	<u>2,132</u>
Net Book Value	
At 31 December 2009	828
At 31 December 2010	<u>2,578</u>

2 Called -up share capital

2010 2009 £ £Allotted, called up and fully paid Equity shares: Ordinary shares 2 2

3 Controlling party

The ultimate controlling party is Mr Graeme Steel. Mr Graeme Steel holds 100% of the issued share capital and is deemed to be the ultimate controlling party.

4 Transactions in which the directors have an interest

There have been no transactions in which the directors have an interest.

The following loans to the directors subsisted during the year ended 31 December 2010: Balance outstanding at start of year Balance outstanding at end of year Maximum balance outstanding during year £ £ £ - 1,792 -