

SC313708

DYNAMIC OUTLOOK LTD

Financial statements for the year ended 31 December 2009

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DYNAMIC OUTLOOK LTD

Abbreviated balance sheet as at 31 December 2009

COMPANY REGISTRATION NUMBER: SC313708

	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Tangible assets	2	828	1,354
Current assets			
Debtors		-	4,789
Cash at bank and in hand		24,119	23,285
		<u>24,119</u>	<u>28,074</u>
Creditors: amounts falling due within one year		(23,835)	(29,426)
Net current assets/(2008 liabilities)		<u>284</u>	<u>(1,352)</u>
Total assets less current liabilities		<u><u>1,112</u></u>	<u><u>2</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		1,110	-
		<u>1,112</u>	<u>2</u>
Shareholders' funds		<u><u>1,112</u></u>	<u><u>2</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 17 June 2010 and signed on its behalf.



Mr Graeme Steel - Director

The notes on pages 2 to 2 form part of these financial statements.

DYNAMIC OUTLOOK LTD

Notes to the abbreviated accounts for the year ended 31 December 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% straight line method

d) Hire purchase and lease transactions

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 January 2009	2,101
Depreciation:	
At 1 January 2009	748
Provision for the year	525
At 31 December 2009	1,273
Net book value:	
At 31 December 2009	<u>828</u>
At 31 December 2008	<u>1,353</u>

3 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 December 2009:

	<i>Balance outstanding at start of year</i> £	<i>Balance outstanding at end of year</i> £	<i>Maximum balance outstanding during year</i> £
Mr Graeme Steel	4,789	-	-