

Company Registration number SC313708

•
DYNAMIC OUTLOOK LTD

Abbreviated Accounts

For the year ended 31 December 2008

SATURDAY



A5IMKAV8

A13

20/06/2009

58

COMPANIES HOUSE

DYNAMIC OUTLOOK LTD

Abbreviated balance sheet as at 31 December 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	1,354	889
Current assets			
Debtors		4,789	-
Cash at bank and in hand		23,285	31,271
		28,074	31,271
Creditors: amounts falling due within one year		(29,426)	(24,524)
Net current liabilities(2007 assets)		(1,352)	6,747
Total assets less current liabilities		2	7,636
Capital and reserves			
Called up share capital	3	2	2
Deficit on profit and loss account		-	7,634
Shareholders' funds		2	7,636

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 21 April 2009 and signed on its behalf.



Mr Graeme Steel - Director

The notes on pages 2 to 3 form part of these financial statements.

DYNAMIC OUTLOOK LTD

Notes to the abbreviated accounts for the year ended 31 December 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% straight line method

d) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 January 2008	1,185
Additions	916
At 31 December 2008	<u>2,101</u>
Depreciation:	
At 1 January 2008	296
Provision for the year	451
At 31 December 2008	<u>747</u>
Net book value:	
At 31 December 2008	<u><u>1,354</u></u>
At 31 December 2007	<u><u>889</u></u>

3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

DYNAMIC OUTLOOK LTD

Notes to the abbreviated accounts for the year ended 31 December 2008 (continued)

4 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 December 2008:

	<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
Mr Graeme Steel	-	4,789	-