Registered Number SC313692

FNS PROPERTIES LIMITED

Abbreviated Accounts

31 January 2011

FNS PROPERTIES LIMITED **Registered Number SC313692**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2				2,051
Investments	3		278,713		278,713
Total fixed assets			278,713		280,764
Current assets					
Debtors				2	
Cash at bank and in hand		92		1,896	
Total current assets		92		1,898	
Creditors: amounts falling due within one year		(23,890)		(15,976)	
Net current assets			(23,798)		(14,078)
Total assets less current liabilities			254,915		266,686
Creditors: amounts falling due after one year			(271,536)		(283,480)
Total net Assets (liabilities)			(16,621)		(16,794)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(16,623)		(16,796)
Shareholders funds			(16,621)		(16,794)

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2011

And signed on their behalf by:
Nicos Scholarios, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents rental income received during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2010	6,152
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	6,152
Depreciation	
At 31 January 2010	4,101
Charge for year	2,051
on disposals	
At 31 January 2011	6,152
Net Book Value	
At 31 January 2010	2,051
At 31 January 2011	-

3 Investments (fixed assets)

Investment properties are shown at cost as, in the opinion of the directors, there has been no material increase or decrease in the value of the properties at the accounting date.