Registered number
SC313587

Tape-Tek Ltd

Abbreviated Accounts

31 July 2012

WEDNESDAY

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SCT 14/11/2012 #566
COMPANIES HOUSE

Tape-Tek Ltd
Registered number: SC313587
Abbreviated Balance Sheet
as at 31 July 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets			6,710		8,479
Current assets					
Debtors		13,774		11,308	
Cash at bank and in hand		1,368		18,923	
		15,142		30,231	
Creditors: amounts falling due within one year		(40,456)		(29,923)	
Net current (liabilities)/assets			(25,314)		308
Total assets less current liabilities			(18,604)		8,787
Creditors: amounts falling due after more than one year			(958)		(3,909)
Net (liabilities)/assets			(19,562)		4,878
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			(19,662)		4,778
Shareholders' funds			(19,562)		4,878

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Director
Approved by the board on 14 November 2012

Tape-Tek Ltd
Notes to the Abbreviated Accounts
for the period ended 31 July 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100

	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	-	100