

REGISTERED NUMBER: SC313581

Abbreviated Accounts
for the Year Ended 31 August 2012
for
Akela Developments Ltd

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COMPANIES HOUSE

Akela Developments Ltd

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for the Year Ended 31 August 2012**

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Akela Developments Ltd

Company Information
for the Year Ended 31 August 2012

DIRECTORS: M A Markey
I Reid

SECRETARY: Mrs M Markey

REGISTERED OFFICE: Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER: SC313581

AUDITORS: O'Haras Chartered Accountants, Statutory Auditors
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Report of the Independent Auditors to
Akela Developments Ltd
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Akela Developments Ltd for the year ended 31 August 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

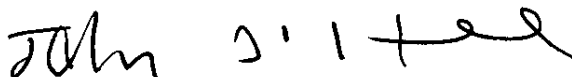
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

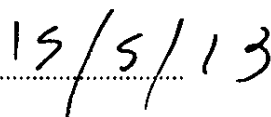
Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



John O'Hara CA (Senior Statutory Auditor)
for and on behalf of O'Haras Chartered Accountants, Statutory Auditors
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Date:

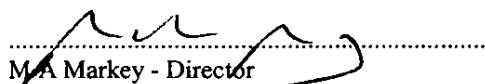


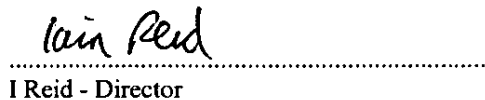
Akela Developments Ltd**Abbreviated Balance Sheet****31 August 2012**

	Notes	31/8/12 £	31/8/11 £
FIXED ASSETS			
Tangible assets	2	1,020,547	1,049,312
CURRENT ASSETS			
Debtors		83,238	63,865
Cash at bank		11,211	282,819
		<u>94,449</u>	<u>346,684</u>
CREDITORS			
Amounts falling due within one year		<u>946,101</u>	<u>409,773</u>
NET CURRENT LIABILITIES		<u>(851,652)</u>	<u>(63,089)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		168,895	986,223
CREDITORS			
Amounts falling due after more than one year		-	(840,388)
PROVISIONS FOR LIABILITIES		<u>(1,000)</u>	<u>(1,918)</u>
NET ASSETS		<u><u>167,895</u></u>	<u><u>143,917</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>167,894</u>	<u>143,916</u>
SHAREHOLDERS' FUNDS		<u><u>167,895</u></u>	<u><u>143,917</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15/5/13 and were signed on its behalf by:


M.A. Markey - Director


I Reid - Director

The notes form part of these abbreviated accounts

Akela Developments Ltd

Notes to the Abbreviated Accounts **for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at cost.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	1,118,080
DEPRECIATION	
At 1 September 2011	68,768
Charge for year	28,765
At 31 August 2012	97,533
NET BOOK VALUE	
At 31 August 2012	1,020,547
At 31 August 2011	1,049,312

Akela Developments Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/12 £	31/8/11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Akela Group Limited. The directors of Akela Developments Limited are also directors of Akela Group Limited. Akela Group Limited is controlled by the directors.