TUESDAY



SCT 29/01/2013 #258
COMPANIES HOUSE

BOLLINA LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number SC313552

RSM Tenon Limited
Accountants and Business Advisers
160 Dundee Street
Edinburgh
EH11 1DQ

BOLLINA LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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BOLLINA LIMITED

Registered Number SC313552

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	*2011* £	*£*
Fixed assets	1				
Intangible assets			58,352		*62,309*
Tangible assets			-		*-*
			58,352		*62,309*
Current assets					
Debtors		28,745		*24,890*	
Cash at bank and in hand		225,782		*117,203*	
		254,527		*142,093*	
Creditors: Amounts falling due within one year		(28,630)		*(13,469)*	
Net current assets			225,897		*128,624*
Total assets less current liabilities			284,249		*190,933*
Capital and reserves					
Called-up share capital	3		4		*4*
Profit and loss account			284,245		*190,929*
Shareholders' funds			284,249		*190,933*

The Balance sheet continues on the following page.
The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on .....

Mr P Bollina
Director

The accounting policies and notes on pages 3 to 4 form part of these abbreviated accounts.

BOLLINA LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 MARCH 2012

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, in relation to medical consulting provided.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the estimated useful economic life of that asset as follows:

Goodwill - 5% straight line

Tangible fixed assets

Tangible fixed assets are stated at cost. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Computer Equipment - Straight line over 3 years

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BOLLINA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2011 and 31 March 2012	79,122	2,415	81,537
Depreciation			
At 1 April 2011	16,813	2,415	19,228
Charge for year	3,957	–	3,957
At 31 March 2012	20,770	2,415	23,185
Net book value			
At 31 March 2012	58,352	–	58,352
At 31 March 2011	*62,309*	–	*62,309*

2. Related party transactions

Included within debtors is a director's current account of £21,358 (2011: £23,688) owed from Mr P Bollina. This relates to cash advances made to and from the company in the year.

3. Share capital

Allotted, called up and fully paid:

	2012 No	£	*2011 No*	£
4 Ordinary shares of £1 each	4	4	*4*	*4*