Registered Number SC313376

MASTERENO LTD.

Abbreviated Accounts

30 April 2012

MASTERENO LTD. **Registered Number SC313376**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		207,992		218,396
Tangible	3		58,407		47,426
Total fixed assets			266,399		265,822
Current assets					
Stocks		4,440		4,440	
Debtors		64,505		68,414	
Cash at bank and in hand		5,183		6,020	
Total current assets		74,128		78,874	
Prepayments and accrued income (not expressed within current asset sub-total)		(168,358)		(153,923)	
Net current assets			(94,230)		(75,049)
Total assets less current liabilities			172,169		190,773
Creditors: amounts falling due after one year			(193,970)		(189,440)
Total net Assets (liabilities)			(21,801)		1,333
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(22,801)		333
Shareholders funds			(21,801)		1,333

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 January 2013

And signed on their behalf by:
Claudio Baldassarra, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective from 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00%	Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2011	260,000
At 30 April 2012	260,000
Depreciation	
At 30 April 2011	41,604
Charge for year	10,404
At 30 April 2012	52,008
Net Book Value	
At 30 April 2011	218,396
At 30 April 2012	207,992

Acquired goodwill is written off in equal installments over 25 years.

3 Tangible fixed assets

Cost	£
At 30 April 2011	96,306
additions	27,383
disposals	
revaluations	
transfers	
At 30 April 2012	123,689
Depreciation	
At 30 April 2011	48,880
Charge for year	16,402

on disposals	
At 30 April 2012	65,282
Net Book Value	
At 30 April 2011	47,426
At 30 April 2012	58,407

3 **CREDITORS**

Creditors include debts falling due in more than five years of £95,922 repayable by installments.