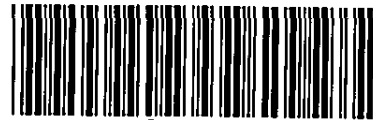


COMPANY REGISTRATION NUMBER SC313362

Johnston Property Maintenance Ltd
Unaudited Abbreviated Accounts

 **For the Period Ended**
30 June 2012

TUESDAY



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SCT

02/10/2012

#213

COMPANIES HOUSE

THE A9 PARTNERSHIP LIMITED

Chartered Accountants
57-59 High Street
Dunblane
Perthshire
FK15 0EE

Johnston Property Maintenance Ltd

Abbreviated Accounts

Period from 1 January 2011 to 30 June 2012

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Johnston Property Maintenance Ltd

Abbreviated Balance Sheet

30 June 2012

	Note	30 Jun 12 £	£	31 Dec 10 £	£
FIXED ASSETS	2				
Intangible assets			-		2,449
Tangible assets			4,638		7,406
			<u>4,638</u>		<u>9,855</u>
CURRENT ASSETS					
Stocks		30		1,465	
Debtors		27,166		33,973	
Cash at bank and in hand		16,032		36,728	
		<u>43,228</u>		<u>72,166</u>	
CREDITORS: Amounts falling due within one year		<u>25,683</u>		<u>25,649</u>	
NET CURRENT ASSETS			<u>17,545</u>		<u>46,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			22,183		56,372
PROVISIONS FOR LIABILITIES			<u>527</u>		<u>1,134</u>
			<u>21,656</u>		<u>55,238</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			21,556		55,138
SHAREHOLDER'S FUNDS			<u>21,656</u>		<u>55,238</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 26 September 2012, and are signed on their behalf by:

Ronald J Carson

Mr R J Carson
Director

Company Registration Number: SC313362

The notes on pages 2 to 3 form part of these abbreviated accounts.

Johnston Property Maintenance Ltd

Notes to the Abbreviated Accounts

Period from 1 January 2011 to 30 June 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5 years straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% reducing balance
Equipment	-	20% & 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Johnston Property Maintenance Ltd

Notes to the Abbreviated Accounts

Period from 1 January 2011 to 30 June 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2011 and 30 June 2012	<u>12,245</u>	<u>16,121</u>	<u>28,366</u>
DEPRECIATION			
At 1 January 2011	9,796	8,715	18,511
Charge for period	<u>2,449</u>	<u>2,768</u>	<u>5,217</u>
At 30 June 2012	<u>12,245</u>	<u>11,483</u>	<u>23,728</u>
NET BOOK VALUE			
At 30 June 2012	<u>—</u>	<u>4,638</u>	<u>4,638</u>
At 31 December 2010	<u>2,449</u>	<u>7,406</u>	<u>9,855</u>

3. SHARE CAPITAL

Authorised share capital:

	30 Jun 12 £	31 Dec 10 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	30 Jun 12 No	£	31 Dec 10 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>