Registered number: SC313340

Southuist04 Limited

Abbreviated accounts

for the year ended 31 May 2016

Southuist04 Limited

Contents

- Abbreviated Balance sheet
- Notes to the financial statements

Southuist04 Limited

Abbreviated balance sheet

as at 31 May 2016

	Notes	£	2016 £	£	2015 £
Fixed Assets					
Tangible assets			3,572		331
Current Asset					
Cash at bank and in hand		127,054		2,234	
Debtors		-		49,619	
		127,054		51,853	
Creditors: amounts falling due within one year	7	(57,101)		(8,360)	
Net current assets			69,953		43,493
Total assets less current liabilities			73,525		43,824
Net assets			73,525		43,824
Capital and reserves					
Share Capital			5		5
Profit and loss account			73,520		43,819
Shareholders' funds			73,525		43,824

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Southuist04 Limited

Registered number: SC313340

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3)
for the year ended 31 May 2016

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2016 ; and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 28 February 2017 and signed on its behalf by
Julian Stageman
Director

Southuist04 Limited

Notes to the abbreviated financial statements

for the year ended 31 May 2016

1 Accounting policies

1.1

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2

Turnover

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4

Stocks

Stock is valued at the lower of cost and net realisable value.

4 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 June 2015	7,021	13,035	20,056
Additions	3,241	-	3,241
At 31 May 2016	10,262	13,035	23,297
Depreciation			
At 1 June 2015	6,690	13,035	19,725
At 31 May 2016	6,690	13,035	19,725
Net book value			
At 31 May 2016	3,572	-	3,572
At 31 May 2015	331	-	331

8 Share capital	2016	2015	2016	2015
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	100	100	5	5

11 Controlling interest

The controlling and ultimate controlling party is Julian Stageman, the director of the company, by virtue of the fact that he/she owns 52% of the issued share capital.

12 Transactions with directors

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing at end of		
	2016	2015	Max in year
	£	£	£
Director's loan account for Julian Stageman	0	49,619	0

13 Going concern

The director has reviewed the twelve months ahead and has considered the company's financial position and notes no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.