COMPANY REGISTRATION NUMBER SC313330

W D BAIN LOGISTICS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2012

THURSDAY

S27HX0EP

SCT 02/05/2013 #363

COMPANIES HOUSE

RITSONS
Chartered Accountants
27 Huntly Street
Inverness
IV3 5PR

W D BAIN LOGISTICS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			-		-
CURRENT ASSETS					
Debtors		-		21,077	
Cash at bank and in hand		129,504		80,139	
		129,504		101,216	
CREDITORS: Amounts falling due within one year		34,159		28,241	
NET CURRENT ASSETS			95,345		72,975
TOTAL ASSETS LESS CURRENT LIABILITIES			95,345		72,975
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			95,343		72,973
SHAREHOLDERS' FUNDS			95,345		72,975

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22 March 2013, and are signed on their behalf by:

MR W D BAIN 28th APRIL 2013

Company Registration Number: SC313330

The notes on pages 2 to 3 form part of these abbreviated accounts.

W D BAIN LOGISTICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	25% reducing balance/50% straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2012 and 31 December 2012	**870**
DEPRECIATION	
At 1 January 2012	**870**
At 31 December 2012	**870**
NET BOOK VALUE	
At 31 December 2012	**-**
At 31 December 2011	-

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2012 No	2012 £	2011 No	2011 £
2 Ordinary shares of £1 each	**2**	**2**	2	2