REGISTERED NUMBER: SC313253 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 January 2016

for

E R Massie & Son Limited

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Company Information
for the Year Ended 31 January 2016

DIRECTORS:	E R Massie A R Massie
SECRETARY:	Mrs K Massie
REGISTERED OFFICE:	Langdykes Sunnyside Duns Berwickshire TD11 3QG
REGISTERED NUMBER:	SC313253 (Scotland)
ACCOUNTANTS:	Douglas Home & Co Ltd Chartered Accountants 47-49 The Square Kelso Roxburghshire TD5 7HW

Abbreviated Balance Sheet
31 January 2016

	Notes	31/1/16 £	£	31/1/15 £	£
FIXED ASSETS					
Intangible assets	2		56,599		61,745
Tangible assets	3		21,021		14,474
			77,620		76,219
CURRENT ASSETS					
Stocks		6,617		14,177	
Debtors		25,453		50,652	
Cash at bank		133,154		104,793	
		165,224		169,622	
CREDITORS					
Amounts falling due within one year		33,594		38,353	
NET CURRENT ASSETS			131,630		131,269
TOTAL ASSETS LESS CURRENT LIABILITIES			209,250		207,488
CREDITORS					
Amounts falling due after more than one year			(130,923)		(16,346)
PROVISIONS FOR LIABILITIES			(4,204)		(2,895)
NET ASSETS			74,123		188,247
CAPITAL AND RESERVES					
Called up share capital	4		4		2
Profit and loss account			74,119		188,245
SHAREHOLDERS' FUNDS			74,123		188,247

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 October 2016 and were signed on its behalf by:

A R Massie - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015 and 31 January 2016	102,908
AMORTISATION	
At 1 February 2015	41,163
Amortisation for year	5,146
At 31 January 2016	46,309
NET BOOK VALUE	
At 31 January 2016	56,599
At 31 January 2015	61,745

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2015	31,768
Additions	22,000
Disposals	(18,995)
At 31 January 2016	34,773
DEPRECIATION	
At 1 February 2015	17,294
Charge for year	5,255
Eliminated on disposal	(8,797)
At 31 January 2016	13,752
NET BOOK VALUE	
At 31 January 2016	21,021
At 31 January 2015	14,474

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/1/16 £	31/1/15 £
2	Ordinary	1	2	2
1	Ordinary B	1	1	-
1	Ordinary C	1	1	-
			4	2

5. RELATED PARTY DISCLOSURES

At the year end the company was due £43,856 (2015 - £10,617 to E R Massie (Director). This loan is non interest bearing and has no formal terms for repayment.

At the year end the company was due £87,067 (2015 - £5,729) to A Massie (Director). This loan is non interest bearing and has no formal terms for repayment.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
E R Massie & Son Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of E R Massie & Son Limited for the year ended 31 January 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of E R Massie & Son Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of E R Massie & Son Limited and state those matters that we have agreed to state to the Board of Directors of E R Massie & Son Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that E R Massie & Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of E R Massie & Son Limited. You consider that E R Massie & Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of E R Massie & Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Douglas Home & Co Ltd
Chartered Accountants
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

2 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.