REGISTERED NUMBER: SC313162 (Scotland)

Unaudited Financial Statements for the Year Ended 31 August 2016

for

Soliquip Ltd

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for the Year Ended 31 August 2016

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Company Information
for the Year Ended 31 August 2016

DIRECTORS:	Mr C A Sangster Mrs J M Sangster
REGISTERED OFFICE:	15 Craigpark Place Ellon Aberdeenshire AB41 9FG
REGISTERED NUMBER:	SC313162 (Scotland)
ACCOUNTANTS:	Carnegie Knox (Scotland) Limited R & A House Woodburn Road Blackburn Aberdeen Aberdeenshire AB21 0PS

Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		82,382		82,601
Investments	3		61,497		61,497
			143,879		144,098
CURRENT ASSETS					
Stocks	4	408		1,068	
Debtors	5	3,210		17,681	
Cash at bank		164,836		140,505	
		168,454		159,254	
CREDITORS					
Amounts falling due within one year	6	82,681		83,905	
NET CURRENT ASSETS			85,773		75,349
TOTAL ASSETS LESS CURRENT LIABILITIES			229,652		219,447
CREDITORS					
Amounts falling due after more than one year	7		40,401		44,151
NET ASSETS			189,251		175,296
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and loss account	10		189,249		175,294
SHAREHOLDERS' FUNDS			189,251		175,296

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 August 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 February 2017 and were signed on its behalf by:

Mr C A Sangster - Director

Mrs J M Sangster - Director

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 40% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Freehold property £	Computer equipment £	Totals £
COST			
At 1 September 2015 and 31 August 2016	82,054	1,846	83,900
DEPRECIATION			
At 1 September 2015	-	1,299	1,299
Charge for year	-	219	219
At 31 August 2016	-	1,518	1,518
NET BOOK VALUE			
At 31 August 2016	82,054	328	82,382
At 31 August 2015	82,054	547	82,601

3. FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 September 2015 and 31 August 2016	61,497
NET BOOK VALUE	
At 31 August 2016	61,497
At 31 August 2015	61,497

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4. **STOCKS**

	31.8.16	31.8.15
	£	£
Stocks	408	1,068

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Trade debtors	2,936	17,501
Prepayments and accrued income	274	180
	3,210	17,681

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.16	31.8.15
	£	£
Trade creditors	-	257
Tax	22,044	25,317
VAT	2,585	2,722
Other creditors	-	1,496
Directors' current accounts	57,327	52,913
Accrued expenses	725	1,200
	82,681	83,905

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.16	31.8.15
	£	£
Bank loans - 1-2 years	11,734	11,734
Bank loans - 2-5 years	17,601	17,601
Bank loans more 5 yr by instal	11,066	14,816
	40,401	44,151

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	11,066	14,816

8. **PREFERENCE SHARES**

Details of preference shares are as follows:

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16	31.8.15
			£	£
2	Ordinary	£1	2	2

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10. RESERVES

	Profit and loss account £
At 1 September 2015	175,294
Profit for the year	87,955
Dividends	(74,000)
At 31 August 2016	189,249

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 August 2018, the director Mr C Sangster was owed £57,327 by Soliquip Ltd.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are Mr C A & Mrs J M Sangster by virtue of each owning 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.