Registered Number SC313124

Core Associates Limited

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
25 Sandyford Place
Glasgow
G3 7NG

Reporting Accountants:
Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Core Associates Limited **Registered Number SC313124**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		2,383		6,011
			2,383		6,011
Current assets					
Debtors		32,202		6,431	
Cash at bank and in hand		5,245		6	
Total current assets		37,447		6,437	
Creditors: amounts falling due within one year		(45,050)		(45,162)	
Net current assets (liabilities)			(7,603)		(38,725)
Total assets less current liabilities			(5,220)		(32,714)
Provisions for liabilities			(10)		(676)
Total net assets (liabilities)			(5,230)		(33,390)
Capital and reserves					
Called up share capital	3		125		125
Profit and loss account			(5,355)		(33,515)
Shareholders funds			(5,230)		(33,390)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2012

And signed on their behalf by:
Mr David Mason, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fittings and equipment	20% on cost
Computer equipment	25% on cost

2 Tangible fixed assets

	Total £
Cost	
At 01 April 2011	18,751
Additions	547
At 31 March 2012	19,298
Depreciation	
At 01 April 2011	12,740
Charge for year	4,175
At 31 March 2012	16,915
Net Book Value	
At 31 March 2012	2,383
At 31 March 2011	6,011

3 Share capital

	2012	2011

		£	£
	Allotted, called up and fully paid:		
	50 Ordinary shares of £1 each	125	125

4 **Transactions with directors**

Mr David Mason had a loan during the year. The balance at 31 March 2012 was £- (1 April 2011 - £2,351), £2,351 was repaid during the year.