REGISTERED NUMBER: SC312935 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2012

FOR

THAIN COMMERCIAL LTD

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FOR THE YEAR ENDED 30 APRIL 2012

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THAIN COMMERCIAL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTORS:	K Thain M Thain Mrs S H Thain
SECRETARY:	M Thain
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC312935 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ

ABBREVIATED BALANCE SHEET
30 APRIL 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		**66,871**		52,542
CURRENT ASSETS					
Stocks		**92,438**		59,086	
Debtors		**251,959**		232,566	
Cash at bank and in hand		**10,784**		1,957	
		355,181		293,609	
CREDITORS					
Amounts falling due within one year		**325,210**		281,541	
NET CURRENT ASSETS			**29,971**		12,068
TOTAL ASSETS LESS CURRENT LIABILITIES			**96,842**		64,610
CREDITORS					
Amounts falling due after more than one year			**37,639**		-
NET ASSETS			**59,203**		64,610
CAPITAL AND RESERVES					
Called up share capital	3		**14**		14
Profit and loss account			**59,189**		64,596
SHAREHOLDERS' FUNDS			**59,203**		64,610

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2012 and were signed on its behalf by:

K Thain - Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on a reducing balance basis
Fixtures and fittings	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	**72,482**
Additions	**35,689**
At 30 April 2012	**108,171**
DEPRECIATION	
At 1 May 2011	**19,940**
Charge for year	**21,360**
At 30 April 2012	**41,300**
NET BOOK VALUE	
At 30 April 2012	**66,871**
At 30 April 2011	52,542

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
10	Ordinary	£1	**10**	10
4	A - J	£1	**4**	4
			14	14

4. SECURITY

The company has an overdraft and cash flow finance facility secured by a bond and floating charge over the assets of the company, together with a personal guarantee by the director,K.Thain.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.