Company Registration No. SC312932 (Scotland)

INVESTIGATION & RECOVERY (SCOTLAND 2007) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

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INVESTIGATION & RECOVERY (SCOTLAND 2007) LTD

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INVESTIGATION & RECOVERY (SCOTLAND 2007) LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INVESTIGATION & RECOVERY (SCOTLAND 2007) LTD FOR THE YEAR ENDED 31 JANUARY 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Investigation & Recovery (Scotland 2007) Ltd for the year ended 31 January 2011 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Investigation & Recovery (Scotland 2007) Ltd, as a body, in accordance with the terms of our engagement letter dated 12 April 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Investigation & Recovery (Scotland 2007) Ltd and state those matters that we have agreed to state to the Board of Directors of Investigation & Recovery (Scotland 2007) Ltd, as a body, in this report in accordance with the Institutute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Investigation & Recovery (Scotland 2007) Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Investigation & Recovery (Scotland 2007) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Investigation & Recovery (Scotland 2007) Ltd. You consider that Investigation & Recovery (Scotland 2007) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Investigation & Recovery (Scotland 2007) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hogg & Thorburn

27-10-2011

Hogg & Thorburn

Chartered Accountants

Moat House
14 Gala Park
GALASHIELS
Scottish Borders
TD1 1EX

INVESTIGATION & RECOVERY (SCOTLAND 2007) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	£	2011 £	£	2010 £
Current assets					
Debtors		30,793		82,986	
Cash at bank and in hand		4,438		11,836	
		35,231		94,822	
Creditors: amounts falling due within one year		(23,494)		(45,277)	
Total assets less current liabilities			11,737		49,545
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			11,637		49,445
Shareholders' funds			11,737		49,545

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 26/10/11

Robert Wardlaw
Director

Company Registration No. SC312932

INVESTIGATION & RECOVERY (SCOTLAND 2007) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

3 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Robert Wardlaw - Loan	-	77,945	-	-	(55,929)	22,016
		77,945	-	-	(55,929)	22,016

This loan is interest free and has no fixed repayable terms.

Other transactions

During the year the company were charged £128,185 for manangement charges for direct costs and administration for vehicle recoveries by Investigation & Recovery (Scotland) Limited in which Robert Wardlaw is a director of the company.