REGISTERED NUMBER: SC312849 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2016

for

Plan (Borders) Limited

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for the Year Ended 31 December 2016

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Plan (Borders) Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR:	J G Quaradeghini
REGISTERED OFFICE:	3 Wellington Square Ayr Ayrshire KA7 1EN
REGISTERED NUMBER:	SC312849 (Scotland)
ACCOUNTANTS:	Sinclair Scott Chartered Accountants 3 Wellington Square Ayr Ayrshire KA7 1EN

Statement of Financial Position
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		6,216		11,989
Tangible assets	5		22,036		30,463
			28,252		42,452
CURRENT ASSETS					
Debtors	6	825		2,660	
Cash at bank		57,259		961	
		58,084		3,621	
CREDITORS					
Amounts falling due within one year	7	142,369		87,399	
NET CURRENT LIABILITIES			(84,285)		(83,778)
TOTAL ASSETS LESS CURRENT LIABILITIES			(56,033)		(41,326)
CREDITORS					
Amounts falling due after more than one year	8		11,918		18,729
NET LIABILITIES			(67,951)		(60,055)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		(68,051)		(60,155)
SHAREHOLDERS' FUNDS			(67,951)		(60,055)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 September 2017 and were signed by:

J G Quaradeghini - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Plan (Borders) Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax.

GOODWILL
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, has now been fully amortised.

INTANGIBLE ASSETS
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of ten years.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance, 25% on cost and 20% on reducing balance

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Franchise fee £	Totals £
COST			
At 1 January 2016 and 31 December 2016	30,000	57,727	87,727
AMORTISATION			
At 1 January 2016	30,000	45,738	75,738
Amortisation for year	-	5,773	5,773
At 31 December 2016	30,000	51,511	81,511
NET BOOK VALUE			
At 31 December 2016	-	6,216	6,216
At 31 December 2015	-	11,989	11,989

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2016 and 31 December 2016	3,734	24,472	35,917	6,246	70,369
DEPRECIATION					
At 1 January 2016	2,953	19,134	13,062	4,757	39,906
Charge for year	156	1,542	5,714	1,015	8,427
At 31 December 2016	3,109	20,676	18,776	5,772	48,333
NET BOOK VALUE					
At 31 December 2016	625	3,796	17,141	474	22,036
At 31 December 2015	781	5,338	22,855	1,489	30,463

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2016 and 31 December 2016	26,962
DEPRECIATION	
At 1 January 2016	6,740
Charge for year	5,056
At 31 December 2016	11,796
NET BOOK VALUE	
At 31 December 2016	15,166
At 31 December 2015	20,222

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	68	68
Prepayments and accrued income	757	2,592
	825	2,660

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts	11,284	-
Hire purchase contracts	6,810	6,810
Trade creditors	2,232	6,863
Social security and other taxes	5,248	2,678
VAT	14,502	19,377
Other creditors	66,992	9,783
Directors' current accounts	26,746	34,522
Accrued expenses	8,555	7,366
	142,369	87,399

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Hire purchase contracts	11,918	18,729

9. RESERVES

	Retained earnings
	£
At 1 January 2016	(60,155)
Deficit for the year	(7,896)
At 31 December 2016	(68,051)

10. RELATED PARTY DISCLOSURES

Included within other creditors is £26,746 (2015 - £34,522) being a loan from the director, J Quaradeghini, at the balance sheet date. This loan was made on an interest free basis.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Joseph Quaradeghini, who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.