QUEST ENGINEERING SERVICES (EUROPE) LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 NOVEMBER 2008

Company number: SC311921

TAWSE & PARTNERS
CHARTERED ACCOUNTANTS
18 NORTH SILVER STREET
ABERDEEN AB10 1JU

THURSDAY
SGLSOCRC
SCT 27/08/2009 1018
COMPANIES HOUSE

QUEST ENGINEERING SERVICES (EUROPE) LIMITED

ABBREVIATED BALANCE SHEET

AT 30 NOVEMBER 2008

	Note	2008 £	2008 £	2007 £	2007 £
Fixed assets	2		584		670
Current assets					
Debtors		17,069		8,252	
Cash at bank		6,813		16,461	
		23,882		24,713	
Creditors: amounts falling due within one year		(24,419)		(25,318)	
Net current liabilities			(537)		(605)
Total assets less current liabilities			47		65
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			46		64
Total shareholders' funds			47		65

The directors are satisfied that the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection 2 of section 249B.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 2 were approved and signed by the sole director on 22 August 2009.

Brian Salkeld
Director

QUEST ENGINEERING SERVICES (EUROPE) LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD TO 30 NOVEMBER 2008

1. **Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Accounting convention

The financial statements are prepared under the historical cost convention and the full financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Plant and Equipment	33% straight line

Turnover

Turnover represents amounts receivable for goods and services inclusive of value added tax.

2. **Fixed Assets**

	£
Cost	
At 30 November 2007	998
Added	280
At 30 November 2008	1,278
Depreciation	
At 30 November 2007	328
Charge for the year	366
At 30 November 2008	694
Net Book Value	
At 30 November 2008	584
At 30 November 2007	670

3. **Called up share capital**

	2008		2007	
	Number of Shares	£	Number of Shares	£
Authorised				
Ordinary share capital	1,000	1,000	1,000	1,000
Allotted, called up and fully paid				
Ordinary share capital	1	1	1	1

4. **Transactions with directors**

As at 30 November 2008, Brian Salkeld, the director, was due the company the sum of £13,113 (£2007 - £6,671). This loan was interest free and represented the maximum balance during the year.