

REGISTERED NUMBER: SC311221 (Scotland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
JENICAM CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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JENICAM CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTOR: Robert James Miller

SECRETARY: Agnes Lorna Miller

REGISTERED OFFICE: Jameston Moss
Dalry
Ayrshire
KA24 4HB

REGISTERED NUMBER: SC311221 (Scotland)

ACCOUNTANTS: Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

BANKERS: Bank of Scotland
30 - 34 King Street
Kilmarnock
Ayrshire
KA1 1NP

JENICAM CONSTRUCTION LIMITED (REGISTERED NUMBER: SC311221)

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks	3	698,158	698,158
Debtors	4	318	129
Cash at bank and in hand		7,725	5,851
		<u>706,201</u>	<u>704,138</u>
CREDITORS			
Amounts falling due within one year	5	719,141	727,171
NET CURRENT LIABILITIES		<u>(12,940)</u>	<u>(23,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,940)</u>	<u>(23,033)</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	(13,040)	(23,133)
SHAREHOLDERS' FUNDS		<u>(12,940)</u>	<u>(23,033)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 December 2017 and were signed by:

Robert James Miller - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Jenicam Construction Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Going concern

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At 30 April 2017 the company's current liabilities, which included £160,696 owed to its directors, exceeded its current assets by £12,940. The company is thus dependent on the continuing financial support of its directors and other creditors. The directors are confident of this support being maintained and of the company's long-term trading prospects and on this basis consider it appropriate for the financial statements to be prepared on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

Stocks

Stocks of developed properties and work in progress have been valued at the lower of cost (including an appropriate proportion of overheads) and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. STOCKS

	2017	2016
	£	£
Work-in-progress	<u>698,158</u>	<u>698,158</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Value added tax recoverable	<u>318</u>	<u>129</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Current corporation tax	2,538	3,345
Loan - R & L Miller Limited	555,000	563,000
Directors' current accounts	160,196	160,196
Accruals and deferred income	1,407	630
	<u>719,141</u>	<u>727,171</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
98	Ordinary	£1	98	98
2	Ordinary 'A' to 'J'	£1	2	2
			<u>100</u>	<u>100</u>

7. RESERVES

	Retained earnings £
At 1 May 2016	(23,133)
Profit for the year	10,093
At 30 April 2017	<u>(13,040)</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Robert James Miller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.