REGISTERED NUMBER: SC310752 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2012

for

Daval Machining Services Limited

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Daval Machining Services Limited

Company Information
for the Year Ended 31 October 2012

DIRECTORS:	D V Roberts D Marion
REGISTERED OFFICE:	55-57 West High Street INVERURIE AB51 3QQ
REGISTERED NUMBER:	SC310752 (Scotland)
ACCOUNTANTS:	Atholl Scott Chartered Accountants 55-57 West High Street INVERURIE AB51 3QQ

Abbreviated Balance Sheet
31 October 2012

	Notes	31.10.12 £	31.10.11 £
FIXED ASSETS			
Tangible assets	2	95,511	99,196
CURRENT ASSETS			
Stocks		2,912	2,899
Debtors		140,798	99,495
Cash at bank and in hand		17,440	10
		161,150	102,404
CREDITORS			
Amounts falling due within one year	3	(131,489)	(114,429)
NET CURRENT ASSETS/(LIABILITIES)		29,661	(12,025)
TOTAL ASSETS LESS CURRENT LIABILITIES		125,172	87,171
CREDITORS			
Amounts falling due after more than one year		-	(13,200)
PROVISIONS FOR LIABILITIES		(14,019)	(13,528)
NET ASSETS		111,153	60,443
CAPITAL AND RESERVES			
Called up share capital	4	8	8
Profit and loss account		111,145	60,435
SHAREHOLDERS' FUNDS		111,153	60,443

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 October 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 March 2013 and were signed on its behalf by:

D V Roberts - Director

D Marion - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents amounts receivable for goods sold and services rendered during the year, exclusive of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2012

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 November 2011	188,297
Additions	13,641
At 31 October 2012	201,938
DEPRECIATION	
At 1 November 2011	89,101
Charge for year	17,326
At 31 October 2012	106,427
NET BOOK VALUE	
At 31 October 2012	95,511
At 31 October 2011	99,196

3. CREDITORS

Creditors include an amount of £ 0 (31.10.11 - £ 6,233) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
8	Ordinary	£1	8	8

5. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors.

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Daval Machining Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Daval Machining Services Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Daval Machining Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Daval Machining Services Limited and state those matters that we have agreed to state to the Board of Directors of Daval Machining Services Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Daval Machining Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Daval Machining Services Limited. You consider that Daval Machining Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Daval Machining Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

26 March 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.