REGISTERED NUMBER: SC310745 (Scotland)

Abbreviated Accounts for the Year Ended 30 June 2012

for

Outdoor Action Scotland Limited

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for the Year Ended 30 June 2012

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Outdoor Action Scotland Limited

Company Information
for the Year Ended 30 June 2012

DIRECTORS:	Mrs B R Grant C A Grant
SECRETARY:	Mrs B R Grant
REGISTERED OFFICE:	281 High Street Arbroath ANGUS DD11 1EE
REGISTERED NUMBER:	SC310745 (Scotland)
ACCOUNTANTS:	Murray Taylor Chartered Certified Accountants 85 High Street Arbroath ANGUS DD11 1AN

Outdoor Action Scotland Limited (Registered number: SC310745)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	30.6.11 £	£
FIXED ASSETS					
Intangible assets	2		**12,320**		13,200
Tangible assets	3		**2,206**		2,942
			14,526		16,142
CURRENT ASSETS					
Stocks		**43,357**		37,246	
Debtors		**1,222**		1,606	
Cash in hand		**462**		262	
		45,041		39,114	
CREDITORS					
Amounts falling due within one year		**58,611**		55,047	
NET CURRENT LIABILITIES			**(13,570)**		(15,933)
TOTAL ASSETS LESS CURRENT LIABILITIES			**956**		209
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**954**		207
SHAREHOLDERS' FUNDS			**956**		209

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 February 2013 and were signed on its behalf by:

Mrs B R Grant - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2011 and 30 June 2012	**17,600**
AMORTISATION	
At 1 July 2011	**4,400**
Amortisation for year	**880**
At 30 June 2012	**5,280**
NET BOOK VALUE	
At 30 June 2012	**12,320**
At 30 June 2011	13,200

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2012

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 July 2011	
and 30 June 2012	**10,408**
DEPRECIATION	
At 1 July 2011	**7,466**
Charge for year	**736**
At 30 June 2012	**8,202**
NET BOOK VALUE	
At 30 June 2012	**2,206**
At 30 June 2011	2,942

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.12** **£**	30.6.11 £
2	Ordinary	£1	**2**	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.